

THE  
TREASURY  
RECRUITMENT  
CO

# GLOBAL TREASURY SALARY SURVEY

**USA Results  
July 2025**





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# BACKGROUND TO THE SALARY SURVEY

Our Salary and Market Survey was originally created in 2002. The principal aim of which was to be able to capture a true picture of the salary ranges and market opinions of those corporate treasury. What sets this survey apart from the other more generalist surveys out there, is the scope of the data gathered, the breadth of participants involved, and the accuracy of the data provided.

## SCOPE OF DATA

This survey asks participants to answer a series of questions focusing on their experience, backgrounds, and current positions, as well their personal feelings regarding job satisfaction, overall fulfilment, and financial reward. The survey delves into the views and opinions of each participant at a far deeper level than any other survey of its kind, the result of which, is a truly unique insight into the behaviours and beliefs of the treasury community.

## BREADTH OF PARTICIPANTS

The strength of this survey is driven in part by the range of respondents involved, both in terms of level and geographic location. From a level perspective, every single position has been accounted for from Treasury Analyst up to Global Treasurer / Treasury Director, as well as the more niche functions of Treasury Accountant, Treasury Consultant and Regional / International Treasurer. In terms of geography, all key continents have been covered, from Europe, North America, and Canada, through to Asia, Australia, and Africa. This has provided a detailed cross-section of the treasury population and an unrivalled understanding of the industry globally.

## ACCURACY OF DATA

The accuracy of the data in our survey is of the utmost importance to ensure that the results are reliable and trustworthy. To ensure the authenticity of the data, every participant has been thoroughly vetted and any anomalies or discrepancies have been addressed.

Furthermore, the data is based solely on information provided by actual treasury professionals, rather than assumptions or speculation from external sources.

This results in a survey that accurately reflects the true market conditions and provides valuable insights to the treasury community.

## CONVERSION FACTORS

	STERLING	US	EUROS
<b>AUS</b>	0.484	0.650	0.559
<b>CAD</b>	0.540	0.725	0.624
<b>CHF</b>	0.918	1.233	1.061
<b>DKK</b>	0.115	0.155	0.133
<b>EURO</b>	0.866	1.161	1
<b>GBP</b>	1	1.342	1.155
<b>SEK</b>	0.077	0.010	0.089
<b>SGD</b>	0.579	0.777	0.669
<b>USD</b>	0.745	1	0.861



# THANK YOU



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“ THANKS TO OVER  
1,600+ TREASURY PROFESSIONALS  
WHO CONTRIBUTE TO OUR  
SURVEY - YOU MAKE IT THE  
TRUE GLOBAL BENCHMARK. WE  
COULDN'T DO IT WITHOUT YOU!

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**Mike Richards**  
CEO & Founder

Mike Richards is the CEO and founder of The Treasury Recruitment Company, we recruit corporate treasury professionals, from Treasury Analyst to Global Treasurer, for permanent, temporary and interim roles.

He is a well-known figure in the treasury industry and a regular speaker at treasury conferences worldwide, sharing his expertise on managing treasury talent and treasury recruitment.

Additionally, he hosts the highly acclaimed podcast, [www.TreasuryCareerCorner.com](http://www.TreasuryCareerCorner.com) where he interviews treasury professionals from around the globe about their careers in the field.

I want to thank everyone who participated in our latest Global Treasury Salary and Market Survey, Quarterly update.

The aim of the survey remains to capture a true picture of salary ranges and market opinions within the industry. What sets our survey apart is its scope of data gathered, breadth of participants involved, and accuracy of the data provided in this demanding and ever-changing industry.

The survey continues to ask participants to answer a series of questions focusing on their experience, backgrounds, current positions, as well as their personal feelings regarding job satisfaction, overall fulfilment, and financial reward.

The survey delves deeper into the views and opinions of each participant than any other survey of its kind, resulting in a unique insight into the behaviours and beliefs of the treasury community.

The survey's strength continues to be driven in part by the range of respondents involved, both in terms of level and geographic location.

Every single position is accounted for, from Treasury Analyst to Global Treasurer, including positions such as Treasury Manager, Consultant, through to Regional / International Treasurer.

All continents are covered, including the UK, Europe, North America and Canada, Asia, Australia, and Africa, providing a detailed cross-section of the treasury population and an unrivalled understanding of the industry globally.

Thank you again for your participation.

# COMPENSATION BY POSITION

# THE TREASURY RECRUITMENT COMPANY

## Compensation by Position

### North America

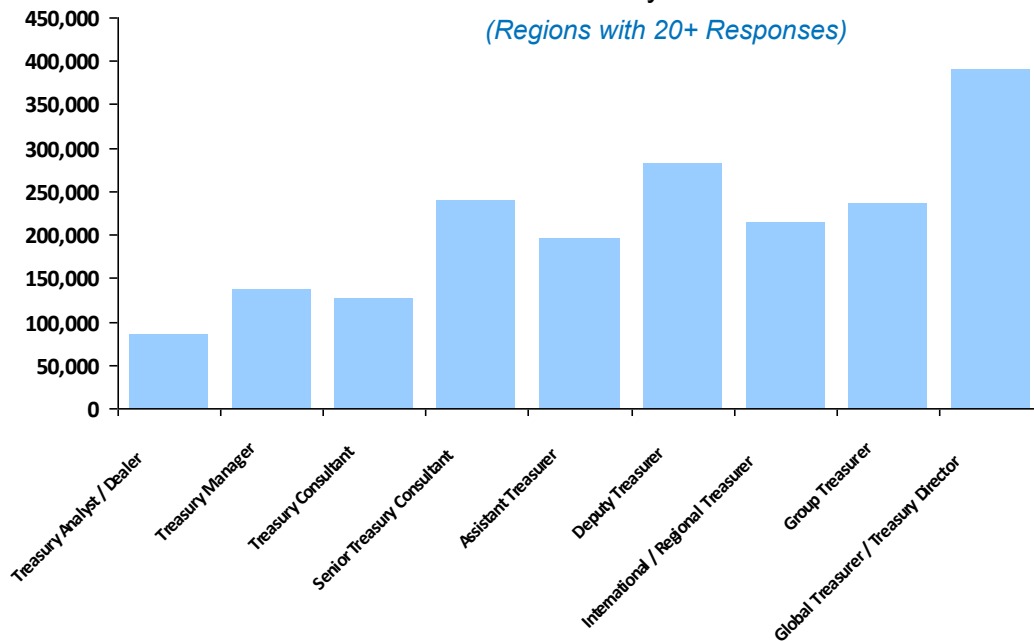
Currency in USD \$

Position	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
Treasury Analyst / Dealer	64	\$82,442	\$2,400	2%	\$7,257	63%	\$87,015
Treasury Manager	144	\$126,330	\$7,830	1%	\$16,425	68%	\$137,563
Treasury Consultant	4	\$113,875	\$0	-	\$12,125	-	\$126,000
Senior Treasury Consultant	11	\$212,591	\$0	-	\$39,623	-	\$241,407
Assistant Treasurer	61	\$169,592	\$15,000	2%	\$29,066	92%	\$196,522
Deputy Treasurer	31	\$233,569	\$10,200	3%	\$54,561	90%	\$283,179
International / Regional Treasurer	79	\$183,389	\$14,258	5%	\$38,421	82%	\$215,723
Group Treasurer	59	\$199,404	\$0	0%	\$46,118	83%	\$237,705
Global Treasurer / Treasury Director	108	\$290,044	\$10,449	6%	\$111,443	90%	\$390,717
<b>Global:</b>	<b>561</b>	<b>\$180,793</b>					<b>\$218,481</b>

## Average Total Compensation

Currency in USD \$

(Regions with 20+ Responses)



# **COMPENSATION BY JOB ROLE**

**Including Average for Base Salaries,  
Car Allowances, Bonuses, Total  
Compensations.**

**Also Minimum & Maximum Compensation  
Packages**

# THE TREASURY RECRUITMENT COMPANY

## Compensation by Region

### Treasury Analyst / Dealer

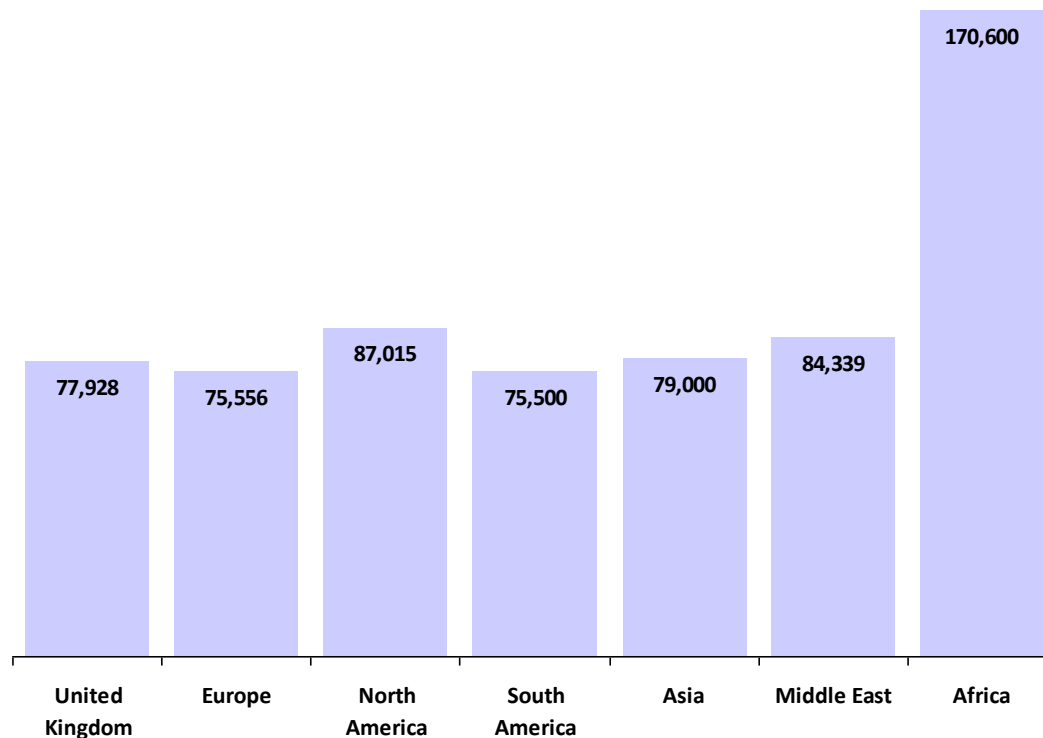
Currency in USD \$

Region	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
United Kingdom	87	\$73,130	\$7,539	8%	\$8,288	51%	\$77,928
Europe	82	\$68,526	\$8,477	21%	\$7,720	68%	\$75,556
North America	64	\$82,442	\$2,400	2%	\$7,257	63%	\$87,015
South America	3	\$58,833	\$7,500	-	\$17,500	-	\$75,500
Asia	1	\$62,500	\$4,000	-	\$12,500	-	\$79,000
Middle East	2	\$70,839	\$0	-	\$27,000	-	\$84,339
Africa	2	\$69,100	\$8,500	-	\$93,000	-	\$170,600
<b>Global:</b>	<b>241</b>	<b>\$73,762</b>					<b>\$80,331</b>

## Average Total Compensation

Currency in USD \$

(Regions with 20+ Responses)





# THE TREASURY RECRUITMENT COMPANY

## Compensation

### Treasury Analyst / Dealer

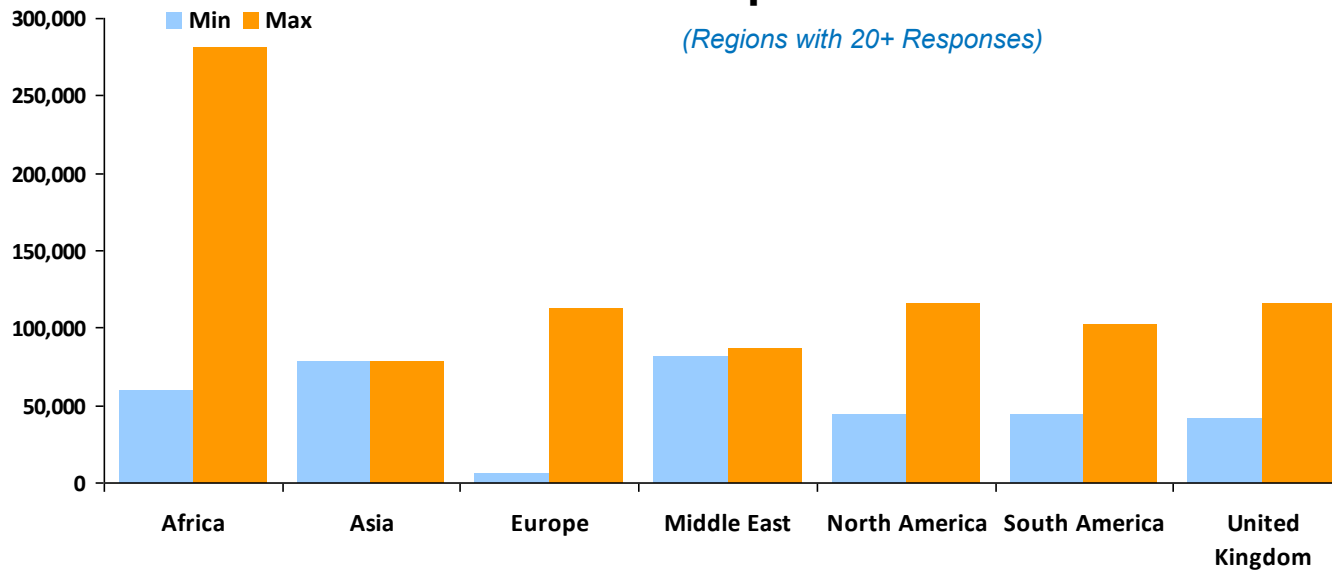
Currency in USD \$

Region	Responses	Base		Car		Bonus		Total	
		Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
United Kingdom	87	\$41,359	\$93,940	\$0	\$9,864	\$0	\$26,840	\$41,359	\$115,670
Europe	82	\$5,940	\$111,600	\$0	\$13,932	\$0	\$34,830	\$5,940	\$112,896
North America	64	\$45,000	\$100,000	\$0	\$2,400	\$0	\$22,500	\$45,000	\$116,200
South America	3	\$45,000	\$67,500	\$0	\$10,000	\$0	\$30,000	\$45,000	\$102,500
Asia	1	\$62,500	\$62,500	\$4,000	\$4,000	\$12,500	\$12,500	\$79,000	\$79,000
Middle East	2	\$60,000	\$81,677	\$0	\$0	\$0	\$27,000	\$81,677	\$87,000
Africa	2	\$50,000	\$88,200	\$4,000	\$13,000	\$6,000	\$180,000	\$60,000	\$281,200

241

## Total Compensation Min/Max

(Regions with 20+ Responses)



# THE TREASURY RECRUITMENT COMPANY

## Compensation by Region

### Treasury Manager

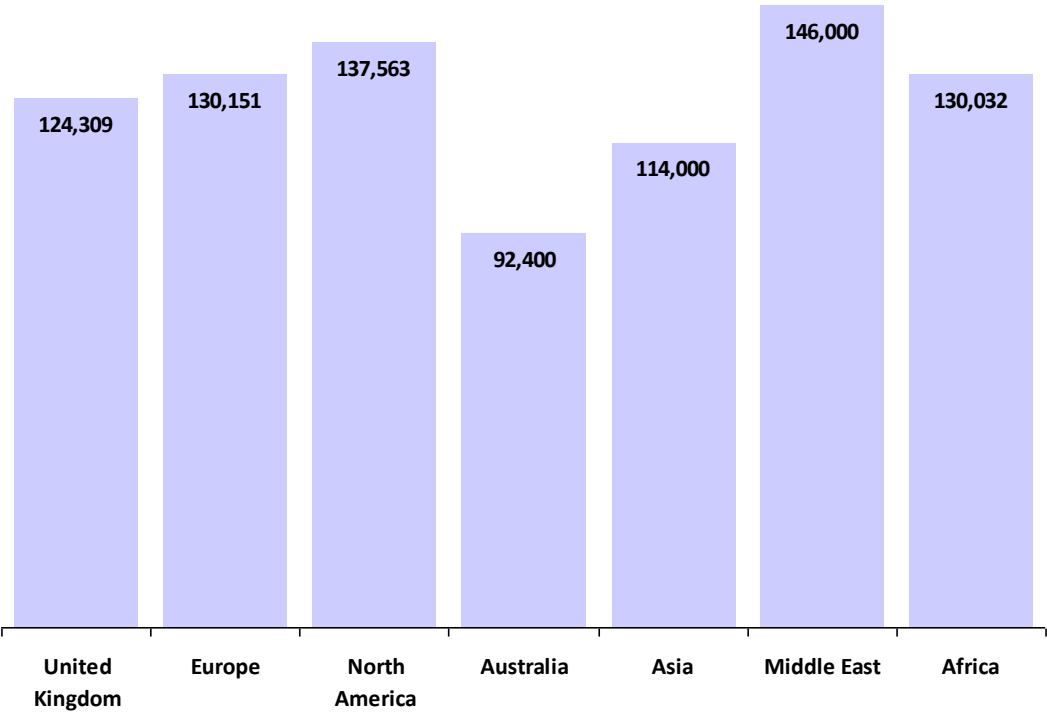
Currency in USD \$

Region	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
United Kingdom	136	\$111,981	\$8,474	24%	\$16,435	63%	\$124,309
Europe	145	\$114,924	\$9,995	25%	\$17,271	74%	\$130,151
North America	144	\$126,330	\$7,830	1%	\$16,425	68%	\$137,563
Australia	1	\$92,400	\$0	-	\$0	-	\$92,400
Asia	1	\$102,000	\$0	-	\$12,000	-	\$114,000
Middle East	2	\$132,500	\$0	-	\$27,000	-	\$146,000
Africa	1	\$112,617	\$0	-	\$17,415	-	\$130,032
Global:	430	\$117,807					\$130,733

## Average Total Compensation

Currency in USD \$

(Regions with 20+ Responses)



# THE TREASURY RECRUITMENT COMPANY

## Compensation

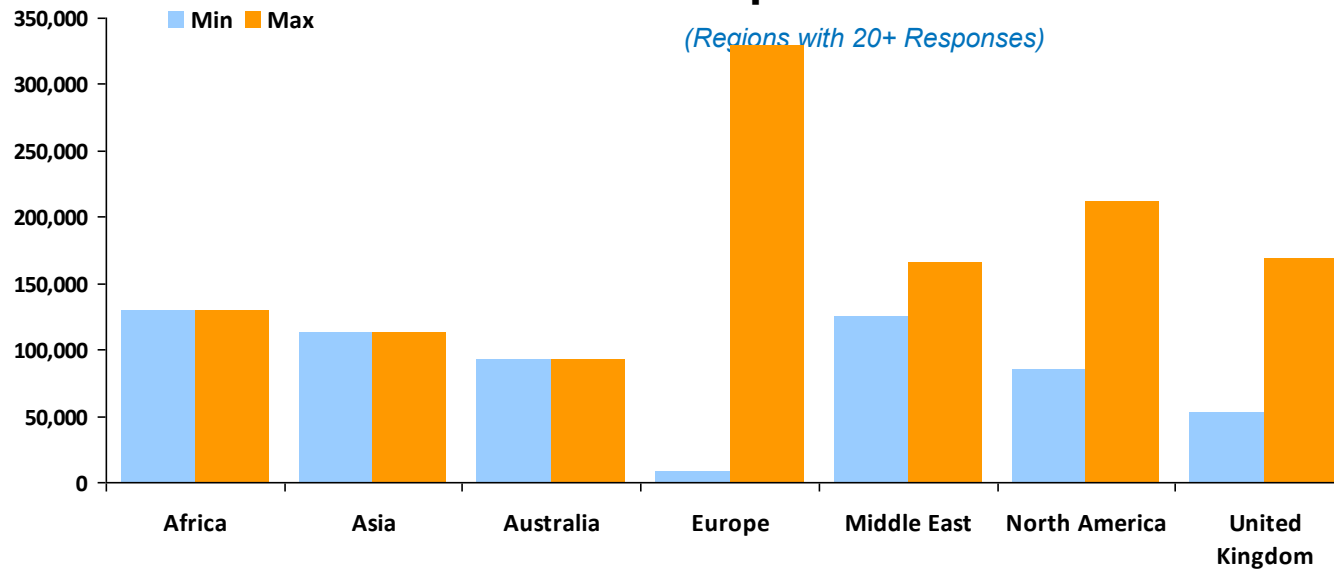
### Treasury Manager

Currency in USD \$

Region	Responses	Base		Car		Bonus		Total	
		Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
United Kingdom	136	\$53,680	\$137,700	\$0	\$14,091	\$0	\$40,260	\$53,680	\$169,092
Europe	145	\$9,000	\$184,950	\$0	\$18,600	\$0	\$172,620	\$9,000	\$329,026
North America	144	\$78,300	\$165,880	\$0	\$7,830	\$0	\$62,000	\$85,550	\$213,000
Australia	1	\$92,400	\$92,400	\$0	\$0	\$0	\$0	\$92,400	\$92,400
Asia	1	\$102,000	\$102,000	\$0	\$0	\$12,000	\$12,000	\$114,000	\$114,000
Middle East	2	\$125,000	\$140,000	\$0	\$0	\$0	\$27,000	\$125,000	\$167,000
Africa	1	\$112,617	\$112,617	\$0	\$0	\$17,415	\$17,415	\$130,032	\$130,032

430

## Total Compensation Min/Max





# THE TREASURY RECRUITMENT COMPANY

## Compensation by Region

### Treasury Consultant

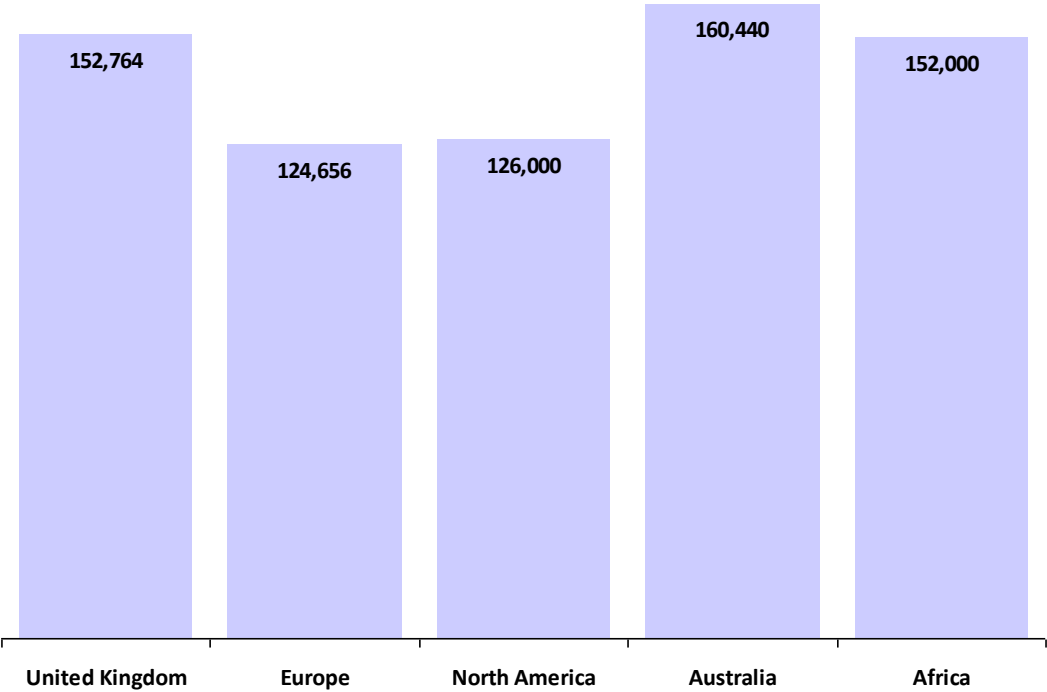
Currency in USD \$

Region	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
United Kingdom	20	\$146,148	\$13,733	15%	\$13,017	35%	\$152,764
Europe	10	\$113,124	\$11,076	-	\$13,680	-	\$124,656
North America	4	\$113,875	\$0	-	\$12,125	-	\$126,000
Australia	1	\$135,240	\$0	-	\$25,200	-	\$160,440
Africa	1	\$130,000	\$0	-	\$22,000	-	\$152,000
Global:	36	\$132,637					\$142,174

## Average Total Compensation

Currency in USD \$

(Regions with 20+ Responses)



# THE TREASURY RECRUITMENT COMPANY

## Compensation

### Treasury Consultant

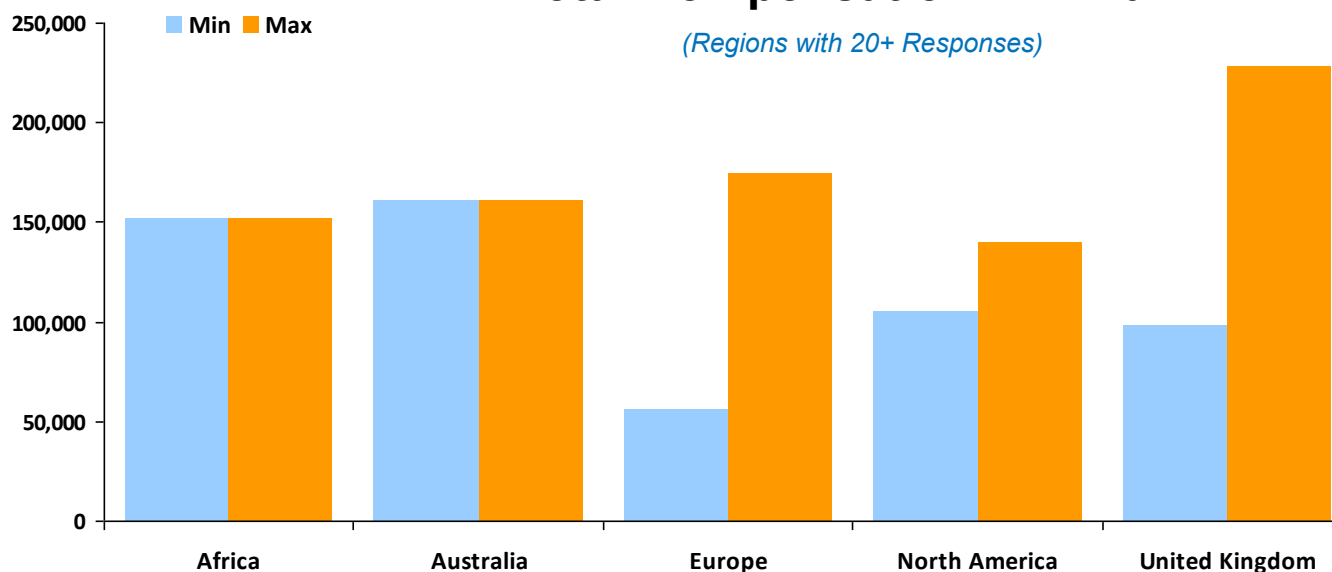
Currency in USD \$

Region	Responses	Base		Car		Bonus		Total	
		Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
United Kingdom	20	\$97,966	\$192,577	\$0	\$20,130	\$0	\$22,814	\$97,966	\$228,140
Europe	10	\$54,301	\$152,323	\$0	\$17,415	\$0	\$34,830	\$56,182	\$174,150
North America	4	\$90,000	\$128,501	\$0	\$0	\$2,500	\$16,000	\$105,000	\$140,000
Australia	1	\$135,240	\$135,240	\$0	\$0	\$25,200	\$25,200	\$160,440	\$160,440
Africa	1	\$130,000	\$130,000	\$0	\$0	\$22,000	\$22,000	\$152,000	\$152,000

36

## Total Compensation Min/Max

(Regions with 20+ Responses)



# THE TREASURY RECRUITMENT COMPANY

## Compensation by Region

### Senior Treasury Consultant

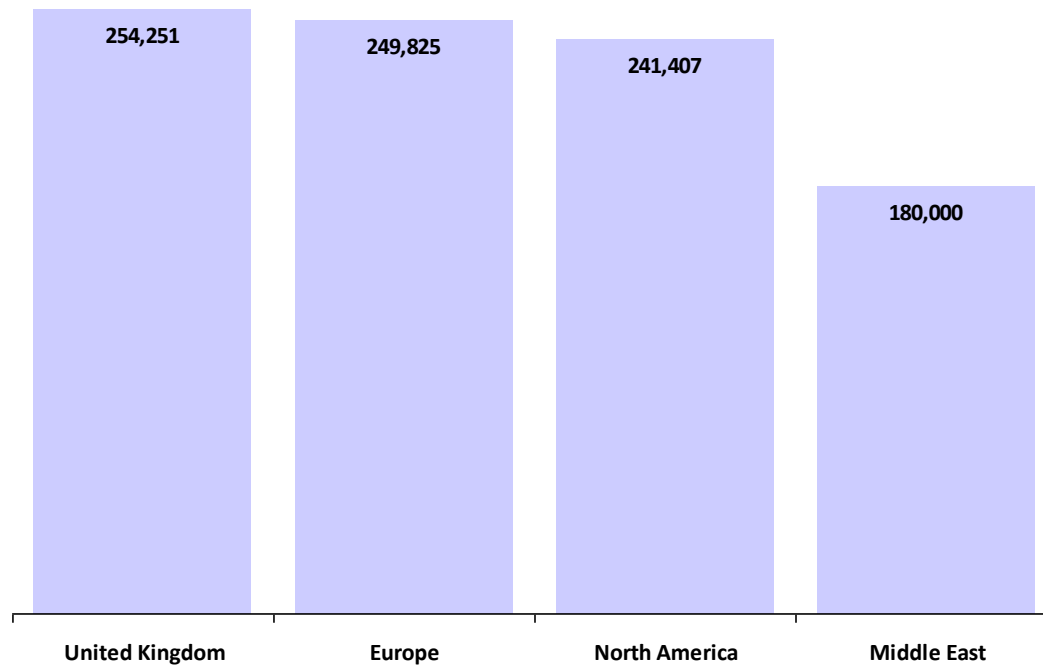
Currency in USD \$

Region	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
United Kingdom	13	\$249,244	\$8,052	-	\$28,518	-	\$254,251
Europe	19	\$242,275	\$0	-	\$47,818	-	\$249,825
North America	11	\$212,591	\$0	-	\$39,623	-	\$241,407
Middle East	1	\$180,000	\$0	-	\$0	-	\$180,000
<b>Global:</b>	<b>44</b>	<b>\$235,498</b>					<b>\$247,441</b>

## Average Total Compensation

Currency in USD \$

*(Regions with 20+ Responses)*





# THE TREASURY RECRUITMENT COMPANY

## Compensation

### Senior Treasury Consultant

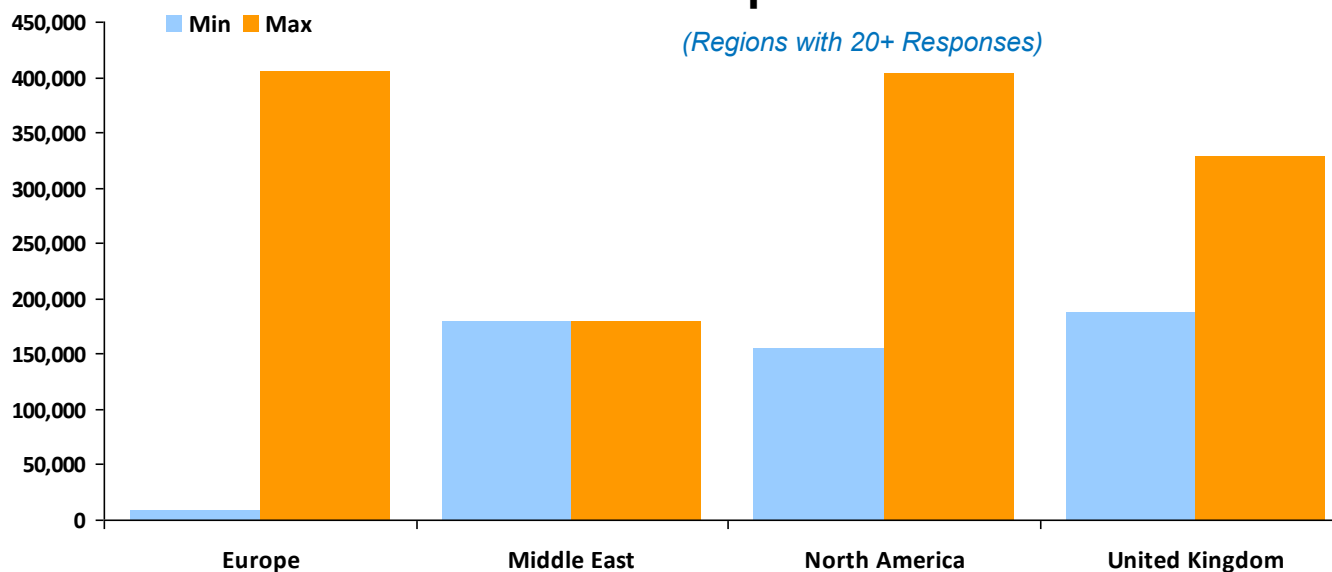
Currency in USD \$

Region	Responses	Base		Car		Bonus		Total	
		Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
United Kingdom	13	\$187,880	\$329,005	\$0	\$8,052	\$0	\$33,550	\$187,880	\$329,005
Europe	19	\$8,000	\$404,424	\$0	\$0	\$0	\$116,100	\$8,650	\$404,424
North America	11	\$145,000	\$325,000	\$0	\$0	\$0	\$114,480	\$155,000	\$403,480
Middle East	1	\$180,000	\$180,000	\$0	\$0	\$0	\$0	\$180,000	\$180,000

44

## Total Compensation Min/Max

(Regions with 20+ Responses)



# THE TREASURY RECRUITMENT COMPANY

## Compensation by Region

### Assistant Treasurer

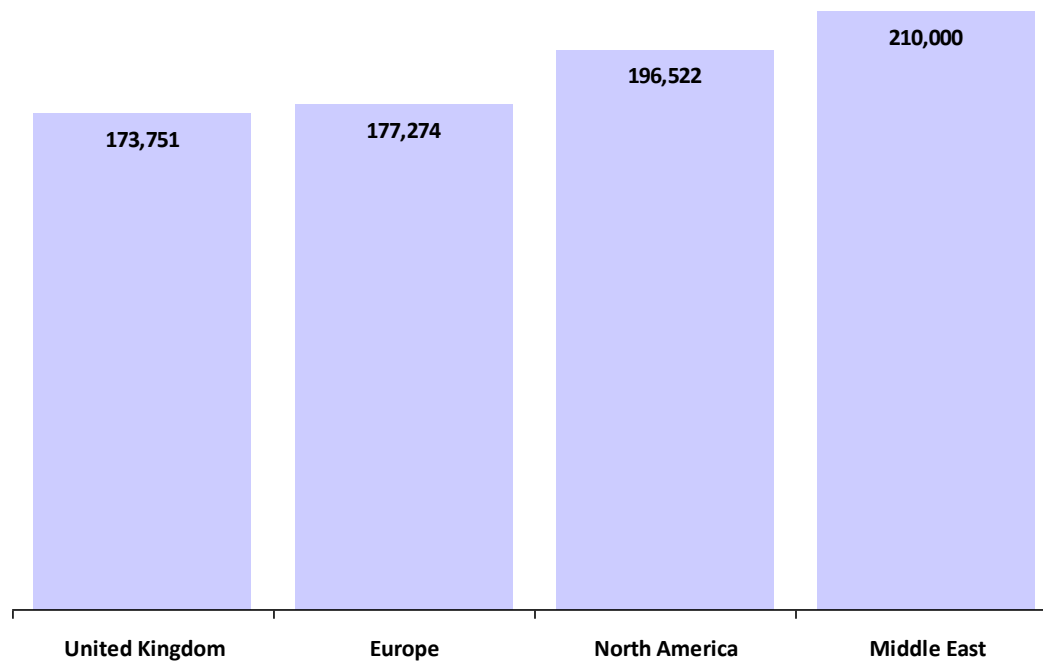
Currency in USD \$

Region	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
United Kingdom	48	\$148,278	\$8,894	50%	\$29,683	71%	\$173,751
Europe	31	\$148,761	\$25,362	35%	\$20,859	94%	\$177,274
North America	61	\$169,592	\$15,000	2%	\$29,066	92%	\$196,522
Middle East	1	\$160,000	\$0	-	\$50,000	-	\$210,000
<b>Global:</b>	<b>141</b>	<b>\$157,689</b>					<b>\$184,634</b>

## Average Total Compensation

Currency in USD \$

*(Regions with 20+ Responses)*



# THE TREASURY RECRUITMENT COMPANY

## Compensation

### Assistant Treasurer

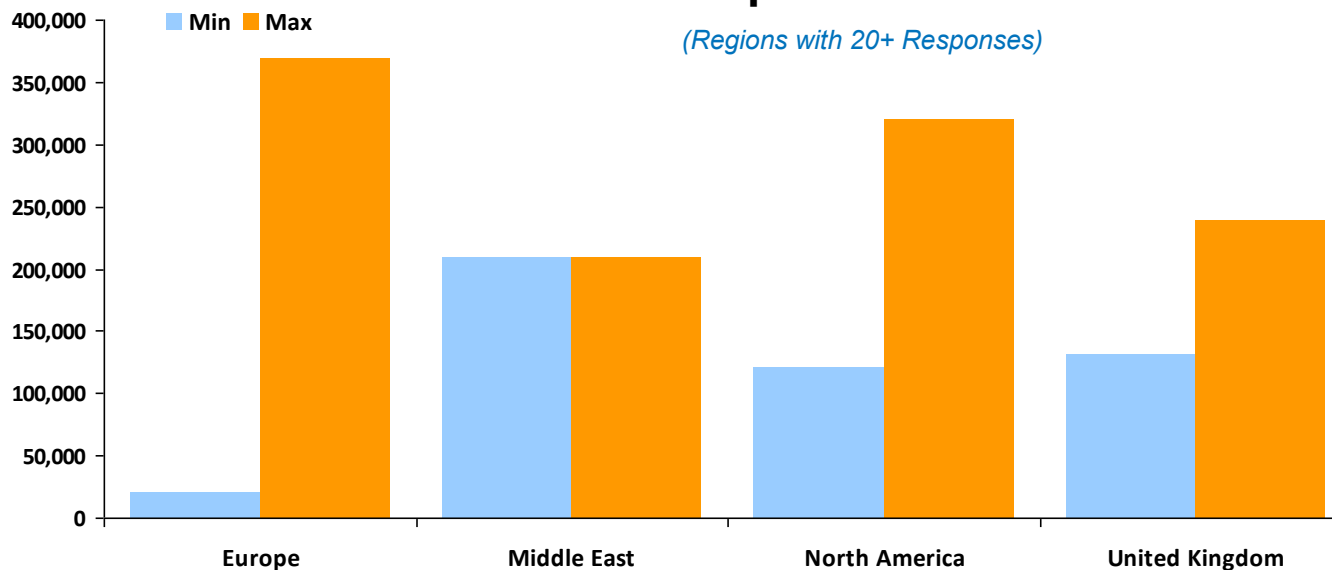
Currency in USD \$

Region	Responses	Base		Car		Bonus		Total	
		Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
United Kingdom	48	\$129,286	\$175,802	\$0	\$13,420	\$0	\$67,100	\$131,516	\$238,876
Europe	31	\$15,000	\$196,047	\$0	\$162,540	\$0	\$75,465	\$20,000	\$369,198
North America	61	\$120,713	\$210,000	\$0	\$15,000	\$0	\$130,000	\$120,713	\$320,000
Middle East	1	\$160,000	\$160,000	\$0	\$0	\$50,000	\$50,000	\$210,000	\$210,000

141

## Total Compensation Min/Max

(Regions with 20+ Responses)





# THE TREASURY RECRUITMENT COMPANY

## Compensation by Region

### Deputy Treasurer

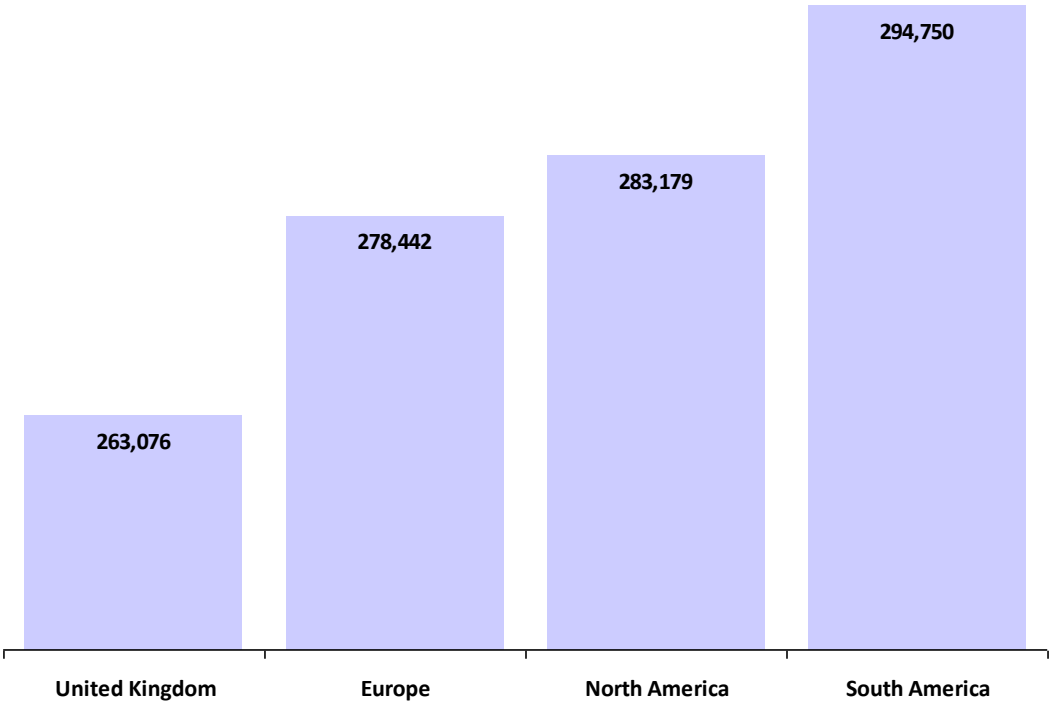
Currency in USD \$

Region	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
United Kingdom	28	\$199,418	\$11,589	46%	\$77,703	75%	\$263,076
Europe	22	\$223,112	\$17,260	36%	\$53,959	91%	\$278,442
North America	31	\$233,569	\$10,200	3%	\$54,561	90%	\$283,179
South America	2	\$232,500	\$0	-	\$62,250	-	\$294,750
Global:	83	\$219,251					\$275,420

## Average Total Compensation

Currency in USD \$

(Regions with 20+ Responses)



# THE TREASURY RECRUITMENT COMPANY

## Compensation

### Deputy Treasurer

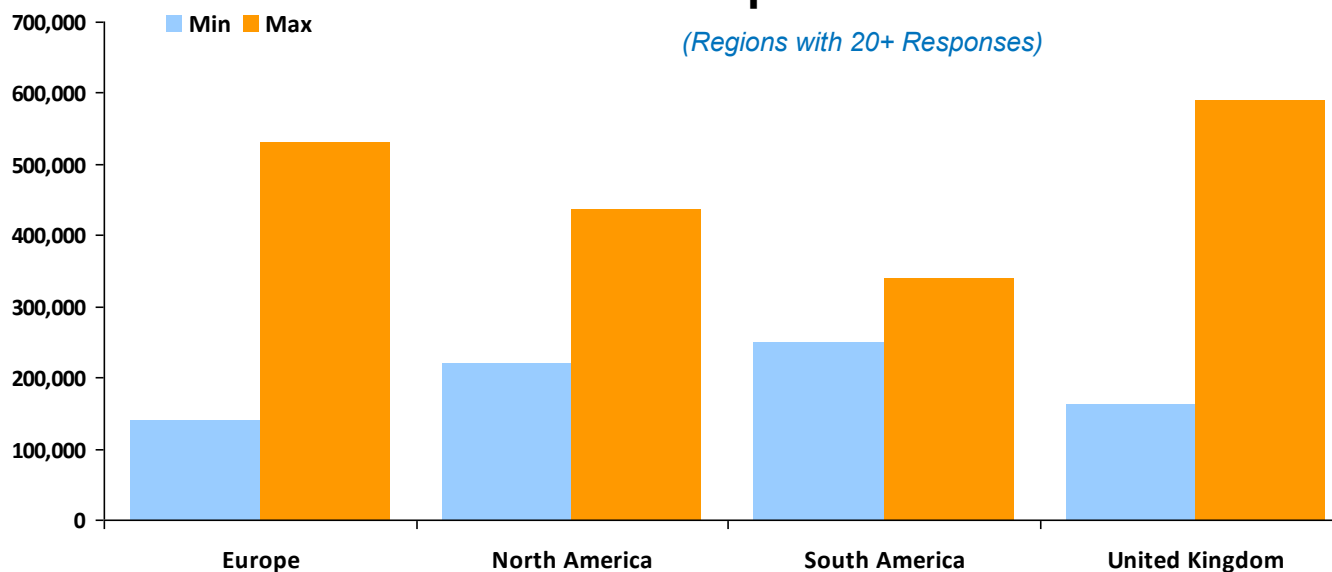
Currency in USD \$

Region	Responses	Base		Car		Bonus		Total	
		Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
United Kingdom	28	\$161,040	\$280,000	\$0	\$18,788	\$0	\$322,080	\$161,040	\$590,480
Europe	22	\$127,710	\$320,580	\$0	\$23,220	\$0	\$246,600	\$140,481	\$530,190
North America	31	\$170,375	\$350,172	\$0	\$10,200	\$0	\$125,000	\$220,000	\$437,715
South America	2	\$225,000	\$240,000	\$0	\$0	\$24,500	\$100,000	\$249,500	\$340,000

83

## Total Compensation Min/Max

(Regions with 20+ Responses)



# THE TREASURY RECRUITMENT COMPANY

## Compensation by Region

### International / Regional Treasurer

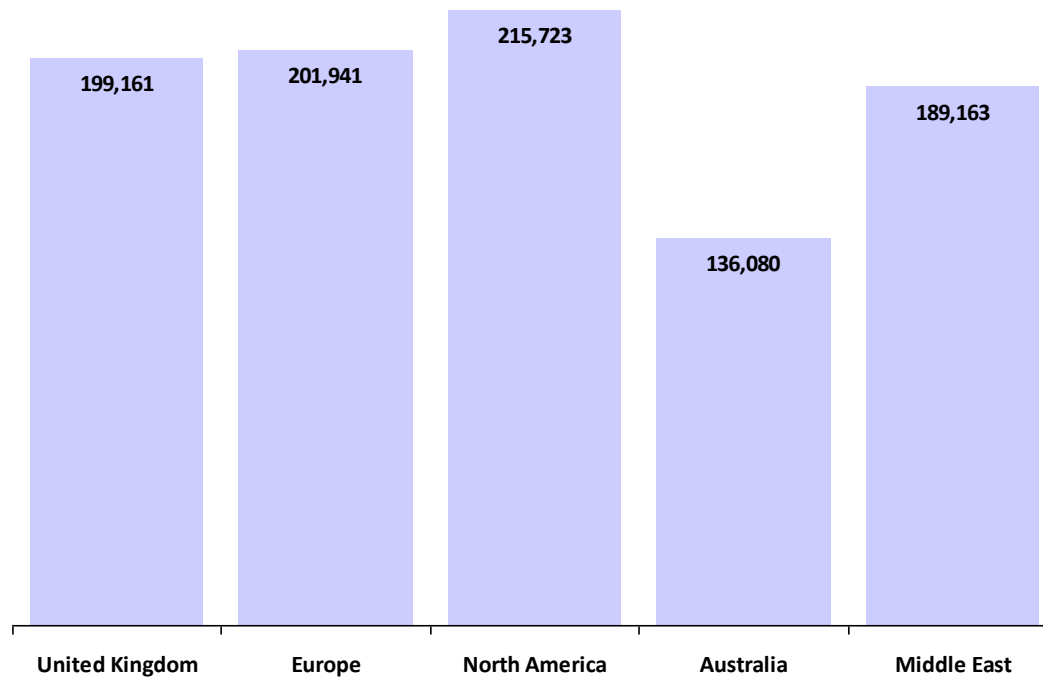
Currency in USD \$

Region	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
United Kingdom	41	\$166,327	\$9,118	44%	\$36,940	78%	\$199,161
Europe	82	\$165,992	\$13,522	44%	\$32,815	91%	\$201,941
North America	79	\$183,389	\$14,258	5%	\$38,421	82%	\$215,723
Australia	1	\$119,280	\$0	-	\$16,800	-	\$136,080
Middle East	3	\$162,719	\$18,000	-	\$30,666	-	\$189,163
<b>Global:</b>	<b>206</b>	<b>\$172,456</b>					<b>\$206,168</b>

## Average Total Compensation

Currency in USD \$

(Regions with 20+ Responses)





# THE TREASURY RECRUITMENT COMPANY

## Compensation

### International / Regional Treasurer

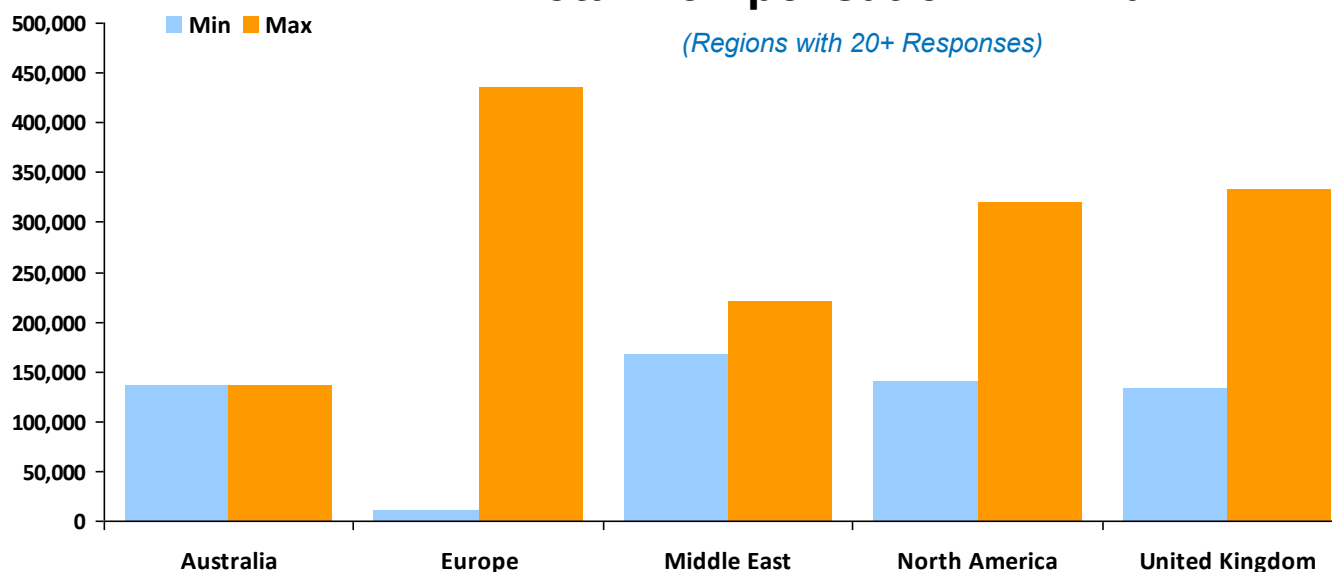
Currency in USD \$

Region	Responses	Base		Car		Bonus		Total	
		Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
United Kingdom	41	\$134,200	\$228,140	\$0	\$13,420	\$0	\$114,070	\$134,200	\$333,561
Europe	82	\$11,150	\$278,658	\$0	\$34,830	\$0	\$231,804	\$12,000	\$435,249
North America	79	\$126,875	\$220,000	\$0	\$27,000	\$0	\$100,000	\$140,000	\$320,000
Australia	1	\$119,280	\$119,280	\$0	\$0	\$16,800	\$16,800	\$136,080	\$136,080
Middle East	3	\$150,000	\$180,000	\$0	\$18,000	\$0	\$52,000	\$167,488	\$220,000

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## Total Compensation Min/Max

(Regions with 20+ Responses)



# THE TREASURY RECRUITMENT COMPANY

## Compensation by Region

### Group Treasurer

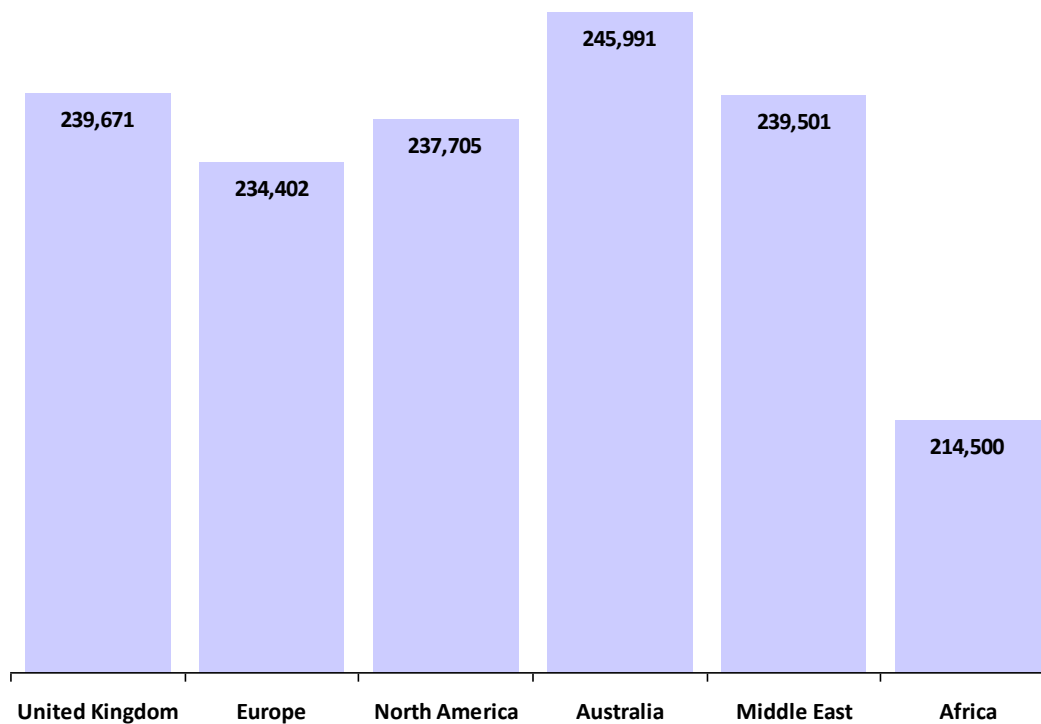
Currency in USD \$

Region	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
United Kingdom	72	\$194,131	\$11,444	38%	\$53,998	76%	\$239,671
Europe	89	\$186,039	\$12,850	62%	\$46,721	87%	\$234,402
North America	59	\$199,404	\$0	0%	\$46,118	83%	\$237,705
Australia	4	\$198,665	\$11,378	-	\$44,483	-	\$245,991
Middle East	3	\$212,566	\$14,629	-	\$33,089	-	\$239,501
Africa	1	\$165,000	\$0	-	\$49,500	-	\$214,500
Global:	228	\$192,531					\$237,104

## Average Total Compensation

Currency in USD \$

*(Regions with 20+ Responses)*



# THE TREASURY RECRUITMENT COMPANY

## Compensation

### Group Treasurer

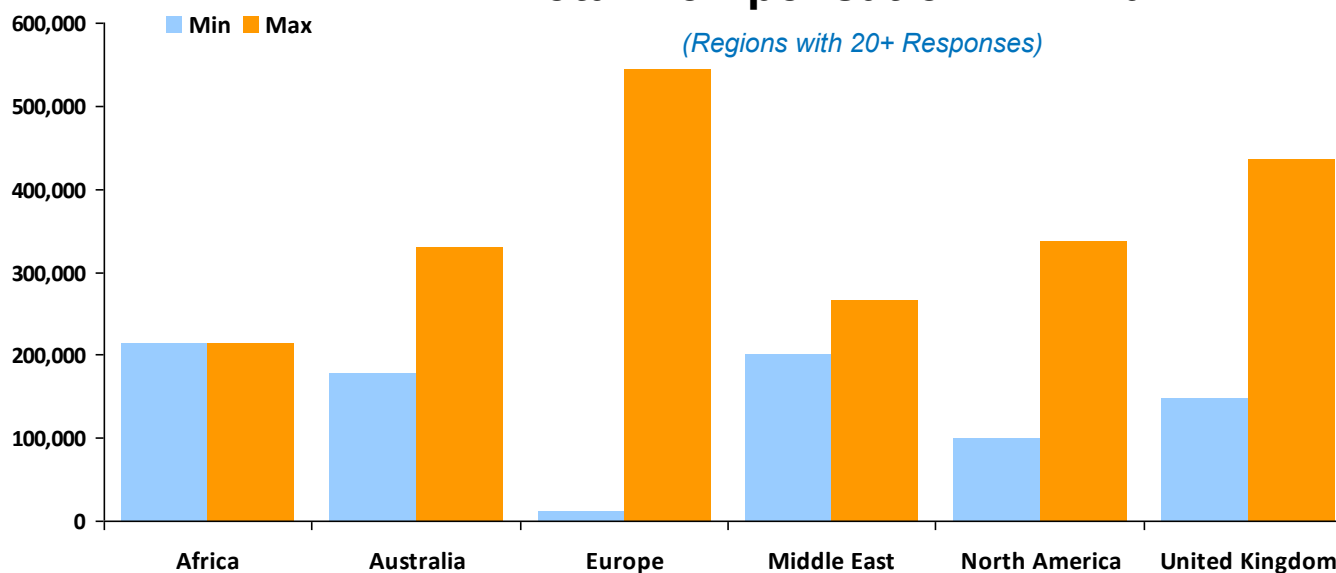
Currency in USD \$

Region	Responses	Base		Car		Bonus		Total	
		Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
United Kingdom	72	\$143,728	\$264,374	\$0	\$17,446	\$0	\$201,300	\$147,620	\$436,150
Europe	89	\$10,483	\$331,235	\$0	\$24,381	\$0	\$196,075	\$11,983	\$543,120
North America	59	\$100,000	\$226,000	\$0	\$0	\$0	\$112,000	\$100,000	\$337,000
Australia	4	\$162,400	\$218,400	\$0	\$11,378	\$11,610	\$112,000	\$177,520	\$330,400
Middle East	3	\$200,000	\$226,395	\$0	\$14,629	\$0	\$40,635	\$200,000	\$266,566
Africa	1	\$165,000	\$165,000	\$0	\$0	\$49,500	\$49,500	\$214,500	\$214,500

228

## Total Compensation Min/Max

(Regions with 20+ Responses)



# THE TREASURY RECRUITMENT COMPANY

## Compensation by Region

### Global Treasurer / Treasury Director

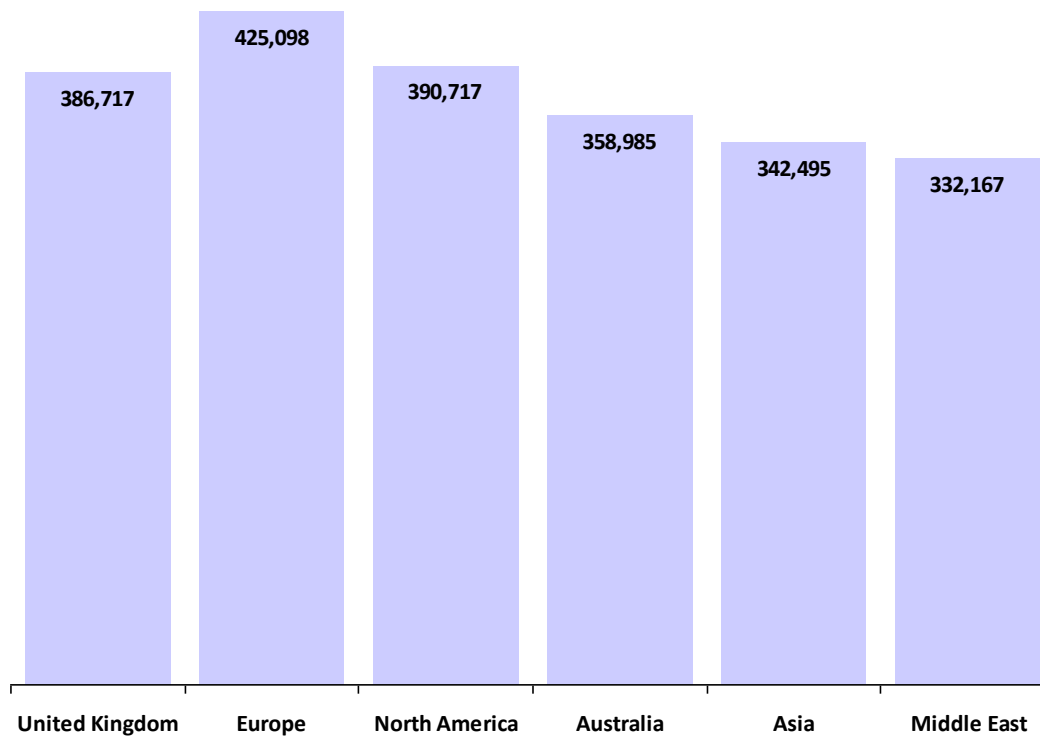
Currency in USD \$

Region	Responses	Average Base Salary	Average Yearly Car Allowance	% With	Average Bonus	% With	Average Total Compensation
United Kingdom	60	\$287,329	\$13,226	42%	\$119,842	78%	\$386,717
Europe	45	\$304,066	\$16,676	64%	\$124,071	89%	\$425,098
North America	108	\$290,044	\$10,449	6%	\$111,443	90%	\$390,717
Australia	1	\$268,400	\$10,065	-	\$80,520	-	\$358,985
Asia	1	\$255,420	\$17,415	-	\$69,660	-	\$342,495
Middle East	5	\$275,575	\$10,900	-	\$65,290	-	\$332,167
Global:	220	\$291,587					\$394,964

## Average Total Compensation

Currency in USD \$

*(Regions with 20+ Responses)*





# THE TREASURY RECRUITMENT COMPANY

## Compensation

### Global Treasurer / Treasury Director

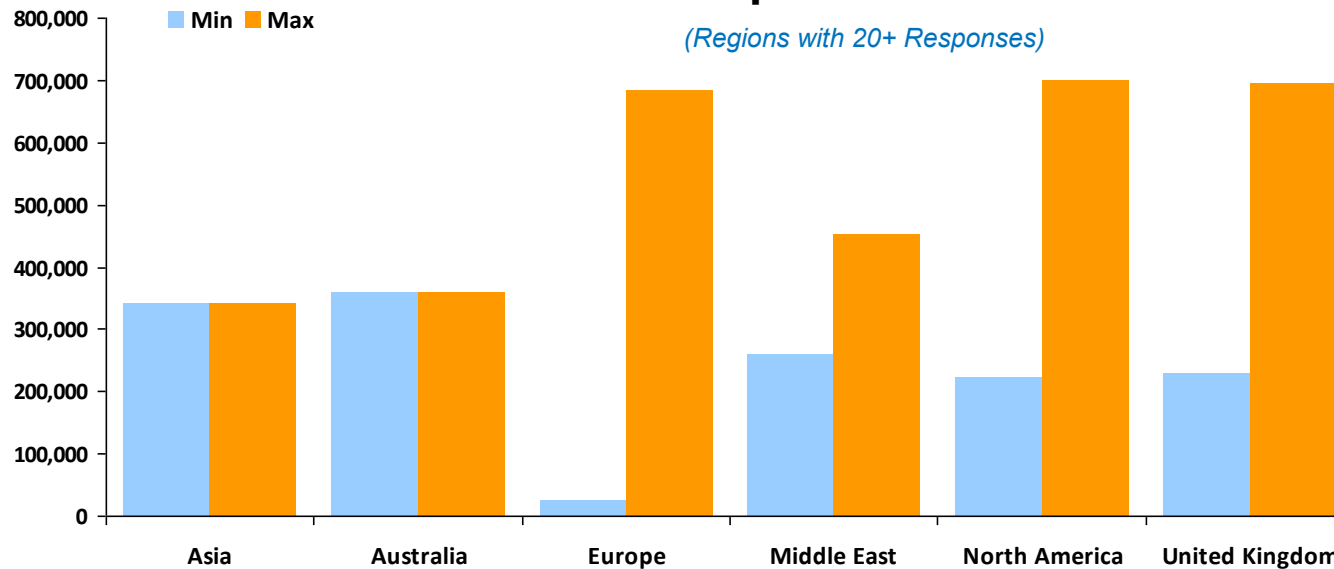
Currency in USD \$

Region	Responses	Base		Car		Bonus		Total	
		Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
United Kingdom	60	\$174,460	\$543,510	\$0	\$28,464	\$0	\$360,059	\$228,140	\$693,814
Europe	45	\$25,000	\$481,610	\$0	\$30,825	\$0	\$290,250	\$25,000	\$684,315
North America	108	\$225,000	\$411,086	\$0	\$22,194	\$0	\$360,000	\$225,000	\$700,000
Australia	1	\$268,400	\$268,400	\$10,065	\$10,065	\$80,520	\$80,520	\$358,985	\$358,985
Asia	1	\$255,420	\$255,420	\$17,415	\$17,415	\$69,660	\$69,660	\$342,495	\$342,495
Middle East	5	\$232,875	\$380,000	\$0	\$12,000	\$0	\$90,000	\$260,000	\$452,000

220

## Total Compensation Min/Max

(Regions with 20+ Responses)



**BENEFITS DATA**

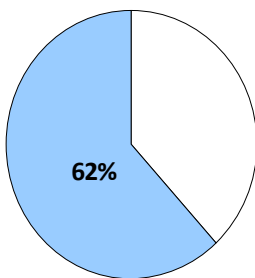
# Benefits

## All Positions

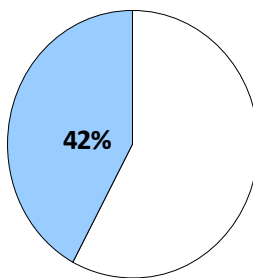
Region	Total Responses	Health Care	Pension Plan	Stock Options	EE Discounts	Flextime	Gym Memb.	Child Care	Cycle to Work
United Kingdom	505	313	308	106	147	270	70	27	122
Europe	525	221	193	111	119	302	77	26	47
North America	561	397	212	154	167	363	80	32	4
South America	5	5	4	0	0	5	2	3	1
Australia	8	3	1	5	1	5	0	1	1
Asia	3	3	2	1	1	3	0	0	0
Middle East	17	12	2	2	3	8	0	1	0
Africa	5	4	3	3	0	3	0	0	0

### Healthcare Benefits

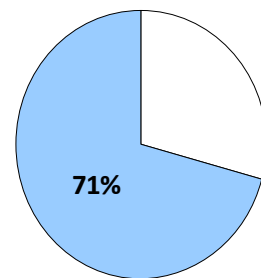
United Kingdom



Europe

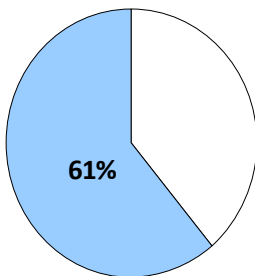


North America

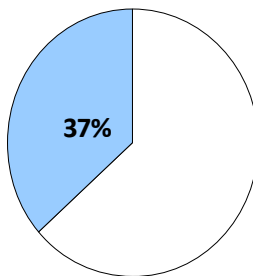


### Pension Plan Match

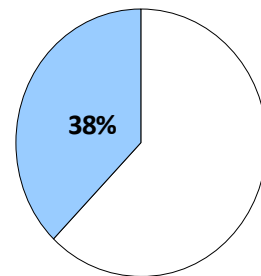
United Kingdom



Europe



North America

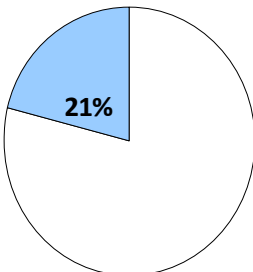


# Benefits

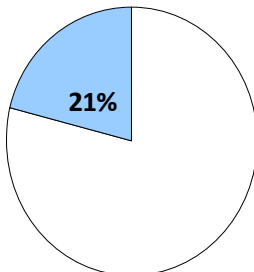
## All Positions

### Stock Options

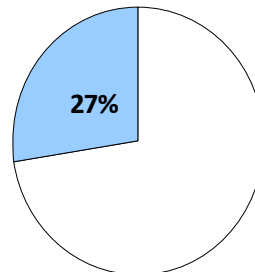
United Kingdom



Europe

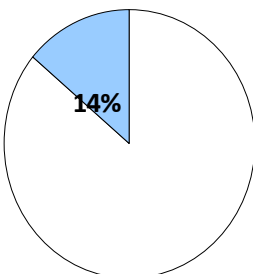


North America

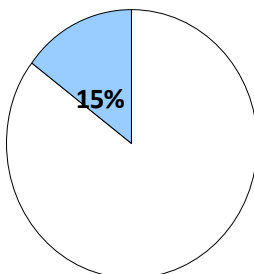


### Gym Membership

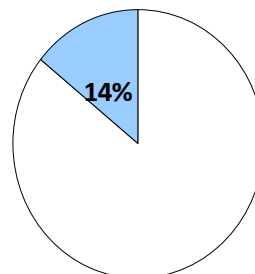
United Kingdom



Europe

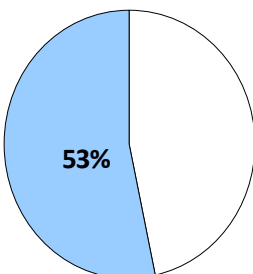


North America

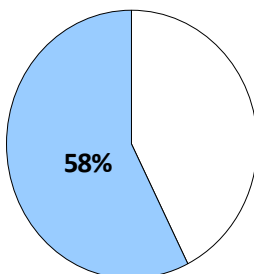


### Flextime

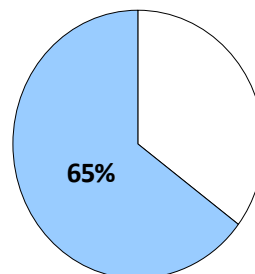
United Kingdom



Europe



North America

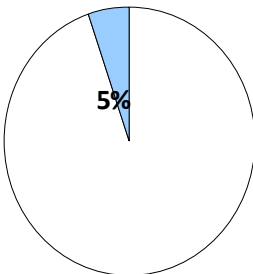


# Benefits

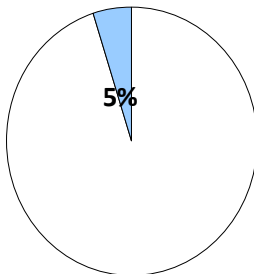
## All Positions

### Childcare

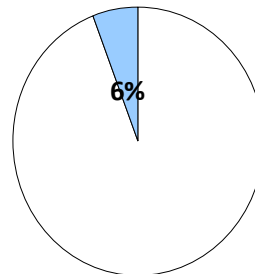
United Kingdom



Europe

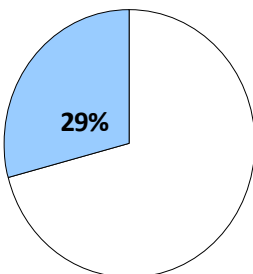


North America

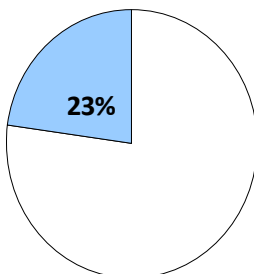


### Employee Discounts

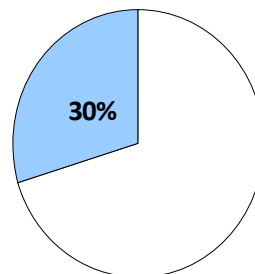
United Kingdom



Europe



North America



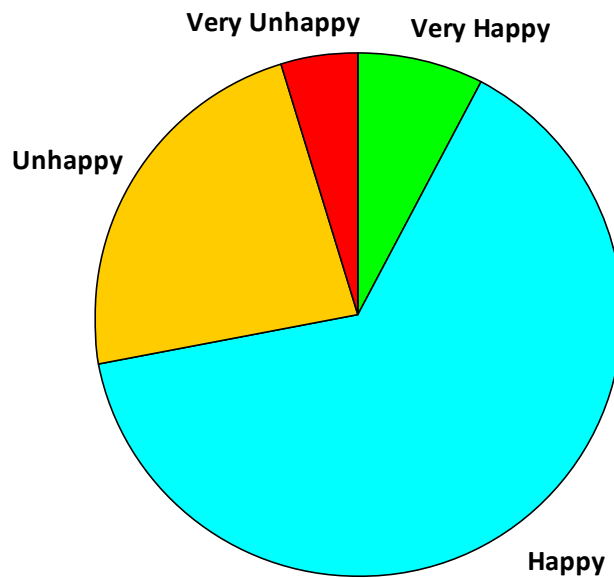


# **FEELINGS ABOUT SALARY & DIRECT MANAGER**

# THE TREASURY RECRUITMENT COMPANY

Happy with Salary

**REGION: North America**

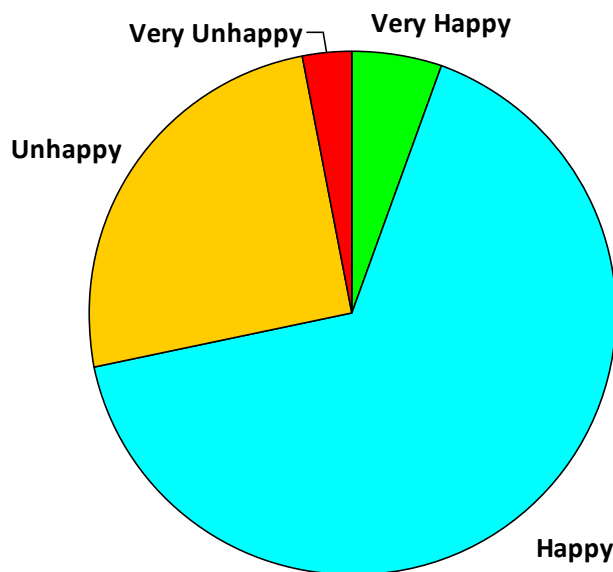


Happy with Salary	Responses	Percent
Very Happy	42	7.8%
Happy	345	64.1%
Unhappy	126	23.4%
Very Unhappy	25	4.6%
Total Responses:	538	100%

# THE TREASURY RECRUITMENT COMPANY

Happy with Salary

REGION: United Kingdom

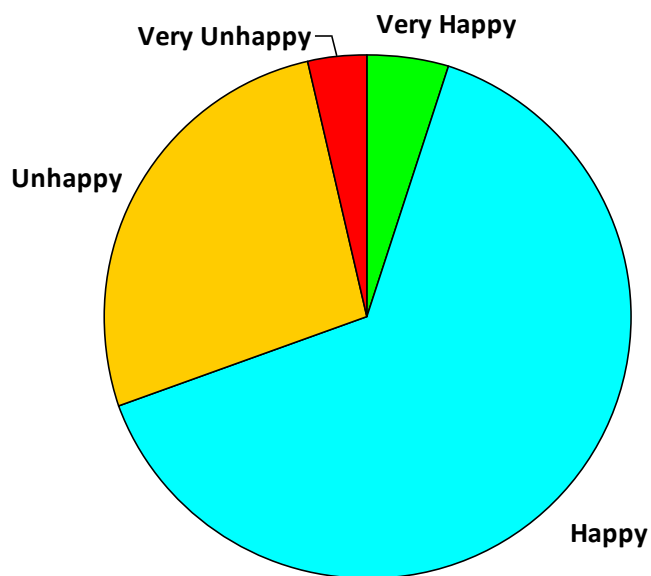


Happy with Salary	Responses	Percent
Very Happy	26	5.4%
Happy	317	66.3%
Unhappy	121	25.3%
Very Unhappy	14	2.9%
Total Responses:	478	100%

# THE TREASURY RECRUITMENT COMPANY

Happy with Salary

**REGION: Europe**

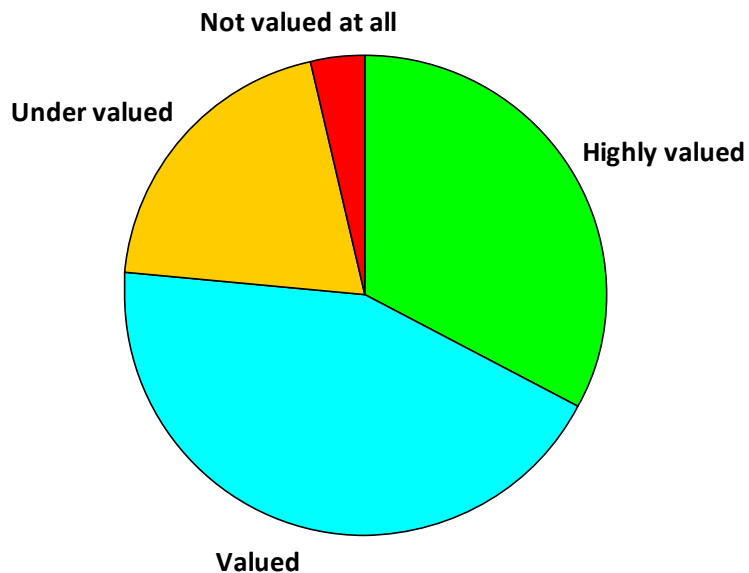


Happy with Salary	Responses	Percent
Very Happy	25	4.9%
Happy	327	64.6%
Unhappy	136	26.9%
Very Unhappy	18	3.6%
Total Responses:	506	100%

# THE TREASURY RECRUITMENT COMPANY

Valued By Your Manager

**REGION: North America**



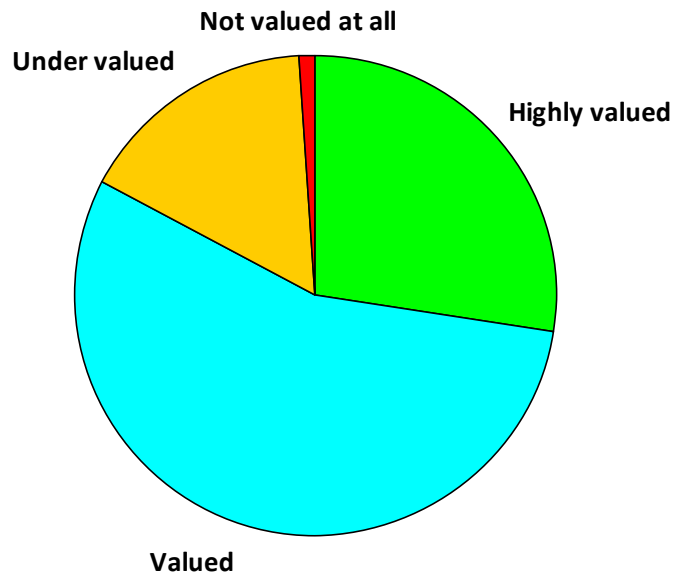
Happy with Salary	Responses	Percent
Highly valued	176	32.8%
Valued	234	43.6%
Under valued	107	19.9%
Not valued at	20	3.7%
Total Responses:	537	100%



# THE TREASURY RECRUITMENT COMPANY

Valued By Your Manager

**REGION: United Kingdom**

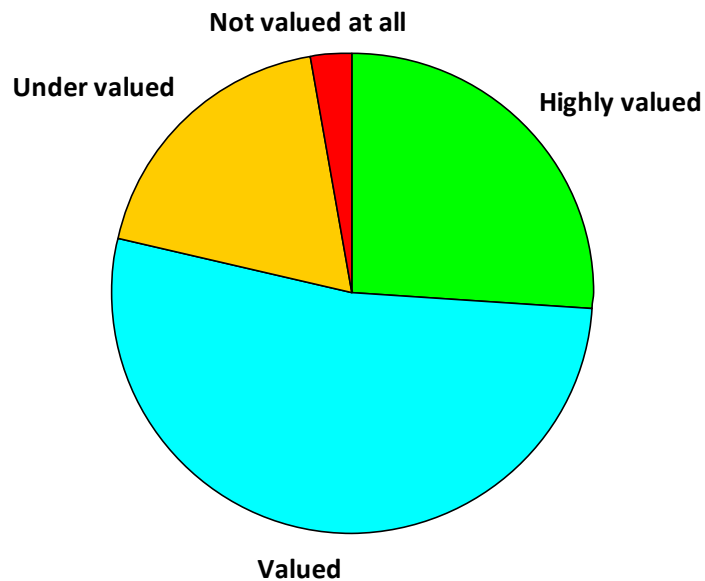


Happy with Salary	Responses	Percent
Highly valued	132	27.6%
Valued	265	55.3%
Under valued	77	16.1%
Not valued at	5	1.0%
Total Responses:	479	100%

# THE TREASURY RECRUITMENT COMPANY

Valued By Your Manager

**REGION: Europe**



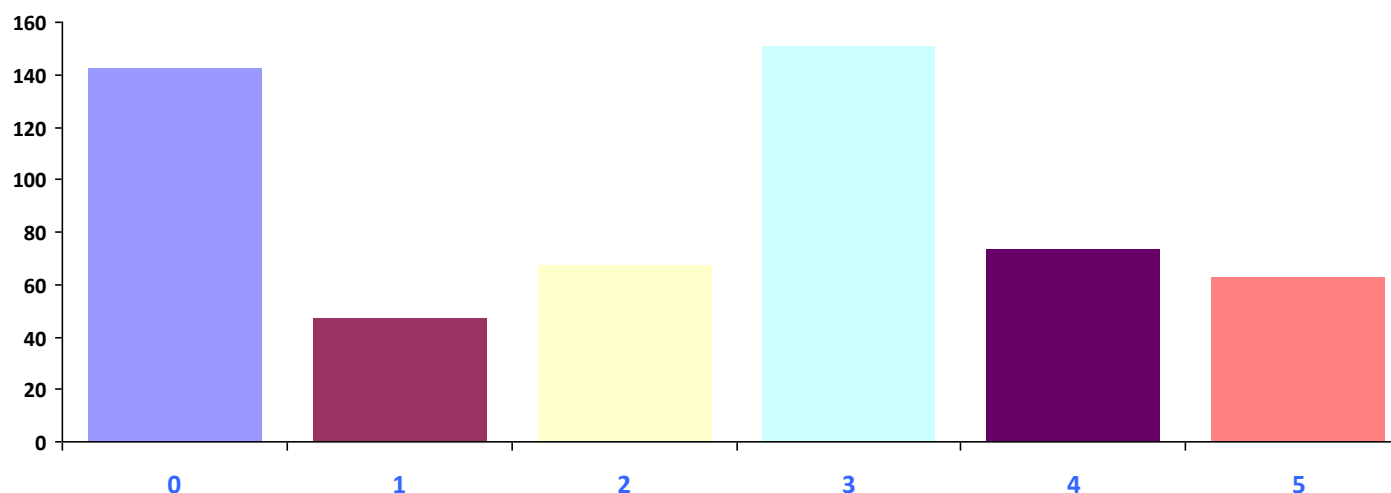
Happy with Salary	Responses	Percent
Highly valued	132	26.1%
Valued	266	52.6%
Under valued	94	18.6%
Not valued at	14	2.8%
Total Responses:	506	100%

# **WORK FROM HOME POLICIES & TRENDS**

THE TREASURY RECRUITMENT COMPANY

# Number of Days Are You Currently Working in the Office

REGION: North America



Days in Office

Days in Office	Responses	Percent
----------------	-----------	---------

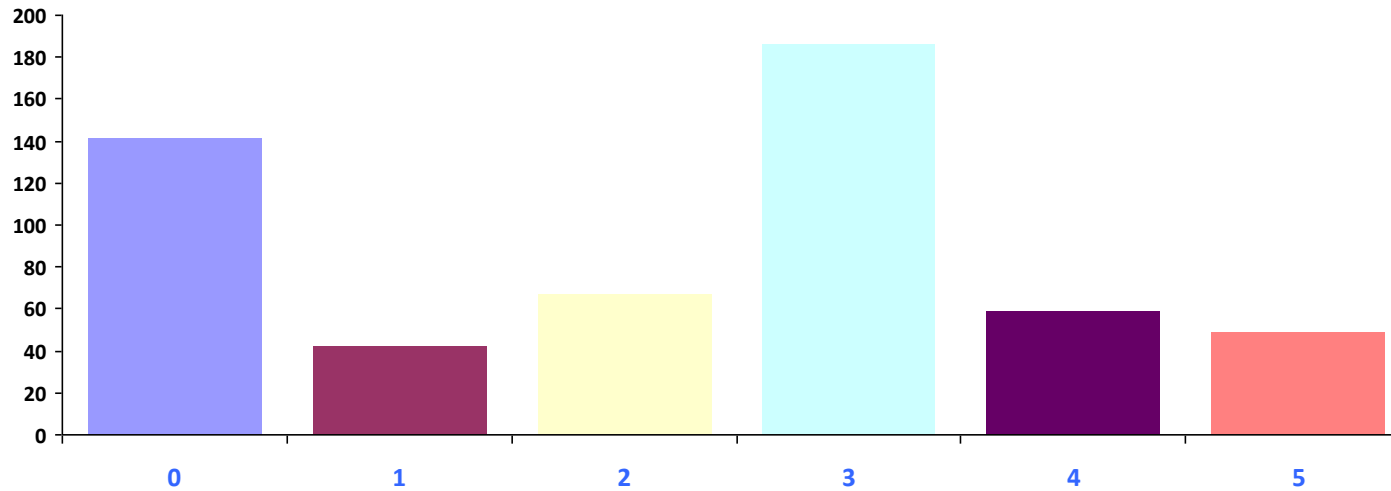
0	142	26%
1	47	9%
2	67	12%
3	151	28%
4	73	13%
5	63	12%

**TOTAL: 543**

THE TREASURY RECRUITMENT COMPANY

# Number of Days Are You Asked to Work in the Office

REGION: North America



Days in Office

Days in Office	Responses	Percent
----------------	-----------	---------

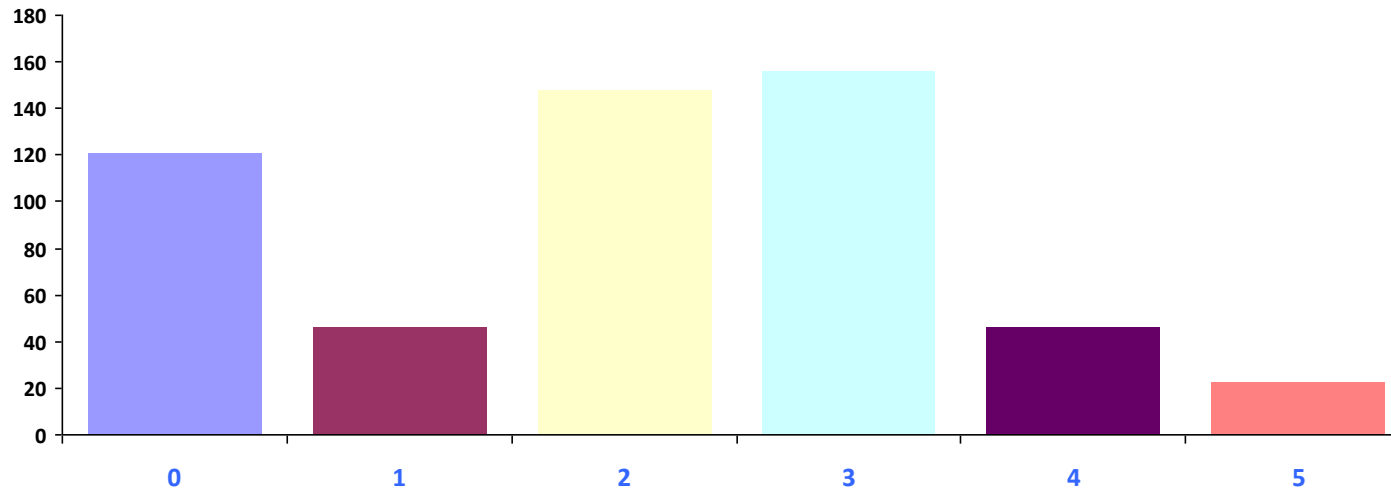
0	141	26%
1	42	8%
2	67	12%
3	186	34%
4	59	11%
5	49	9%

**TOTAL: 544**

THE TREASURY RECRUITMENT COMPANY

# Number of Days You Would Like to Work in the Office

REGION: North America



Days in Office

**Days in Office   Responses   Percent**

0	121	22%
1	46	9%
2	148	27%
3	156	29%
4	46	9%
5	23	4%

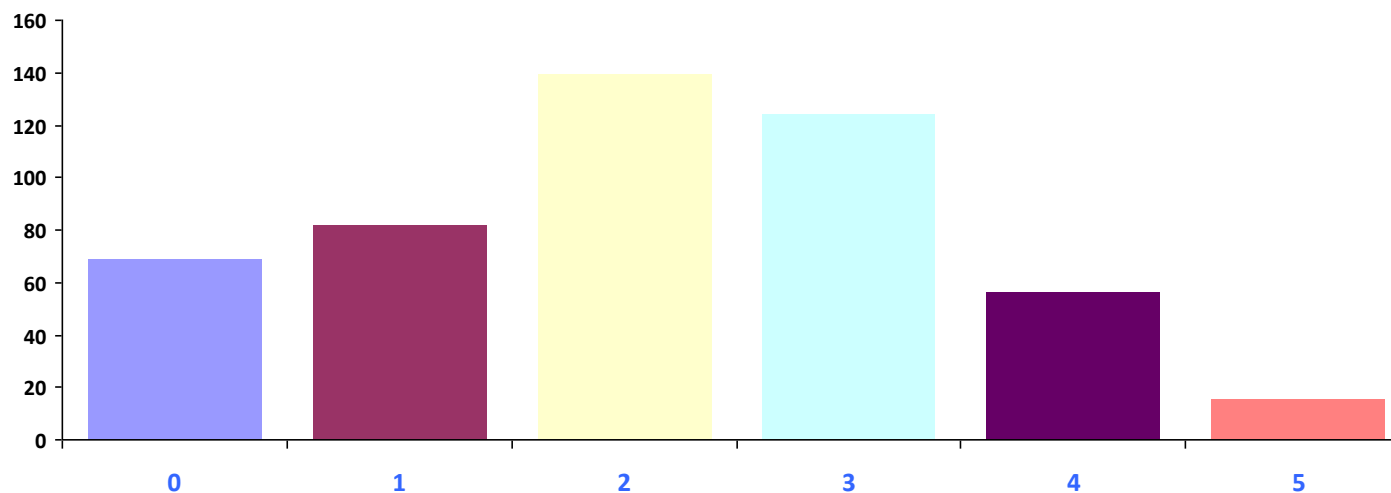
**TOTAL:      540**



THE TREASURY RECRUITMENT COMPANY

# Number of Days Are You Currently Working in the Office

REGION: United Kingdom



Days in Office

Days in Office	Responses	Percent
----------------	-----------	---------

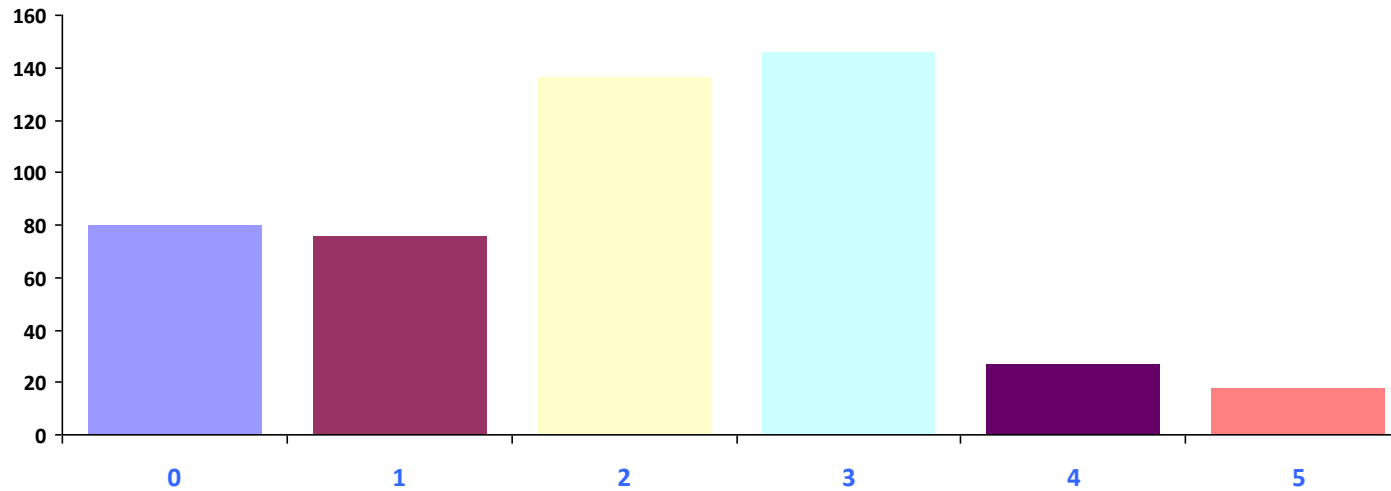
0	69	14%
1	82	17%
2	139	29%
3	124	26%
4	56	12%
5	15	3%

**TOTAL: 485**

THE TREASURY RECRUITMENT COMPANY

# Number of Days Are You Asked to Work in the Office

REGION: United Kingdom



Days in Office

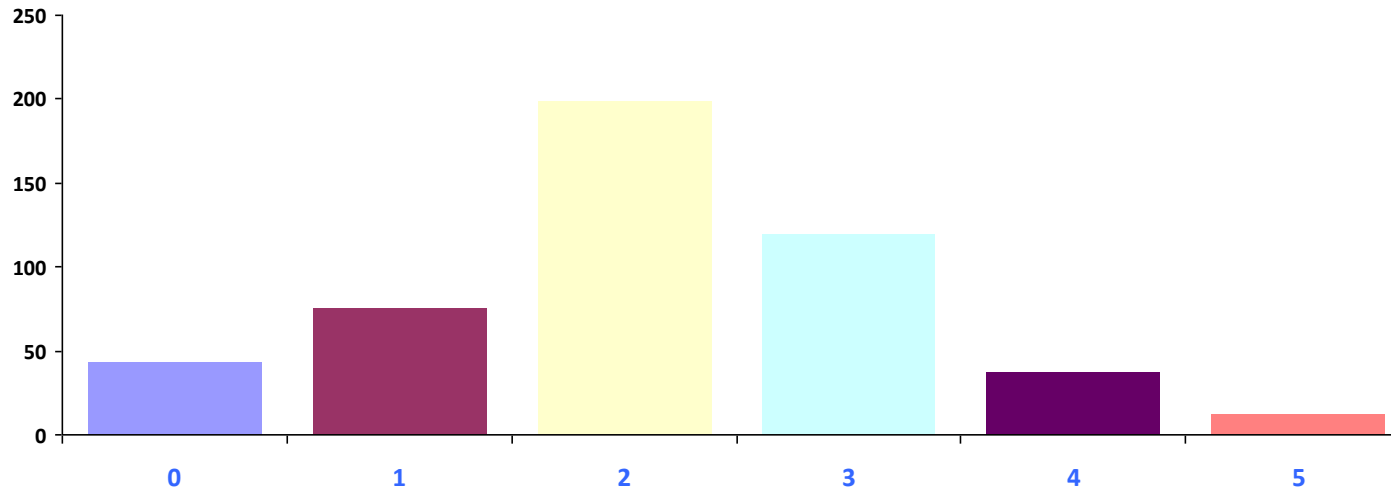
Days in Office	Responses	Percent
0	80	17%
1	76	16%
2	136	28%
3	146	30%
4	27	6%
5	18	4%

**TOTAL: 483**

THE TREASURY RECRUITMENT COMPANY

# Number of Days You Would Like to Work in the Office

REGION: United Kingdom



Days in Office

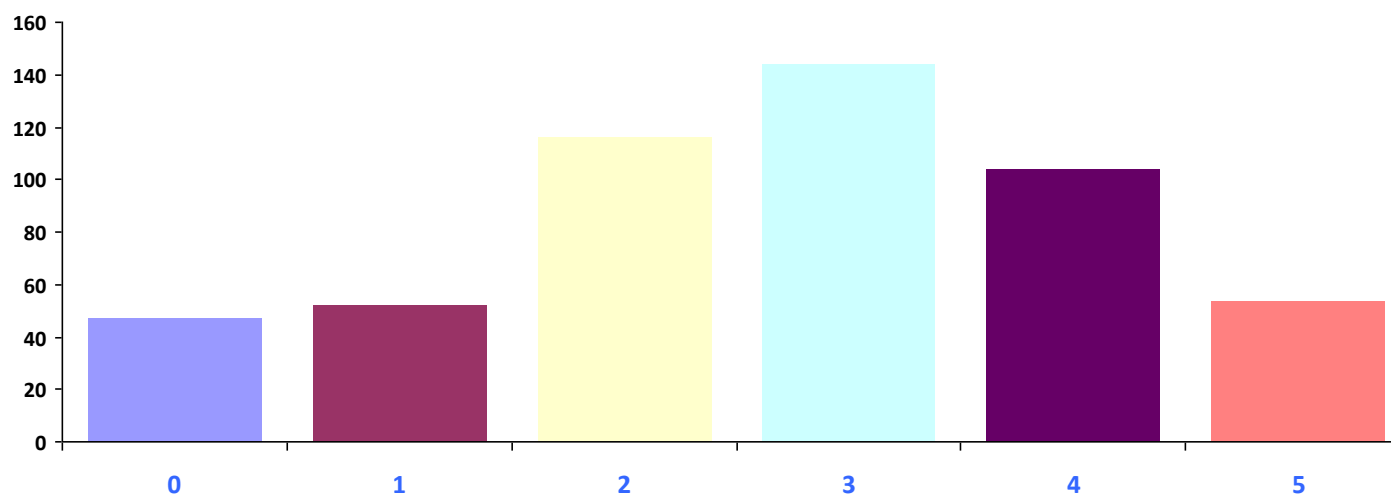
Days in Office	Responses	Percent
0	43	9%
1	75	15%
2	198	41%
3	119	25%
4	37	8%
5	12	2%

**TOTAL: 484**

THE TREASURY RECRUITMENT COMPANY

# Number of Days Are You Currently Working in the Office

REGION: Europe



Days in Office

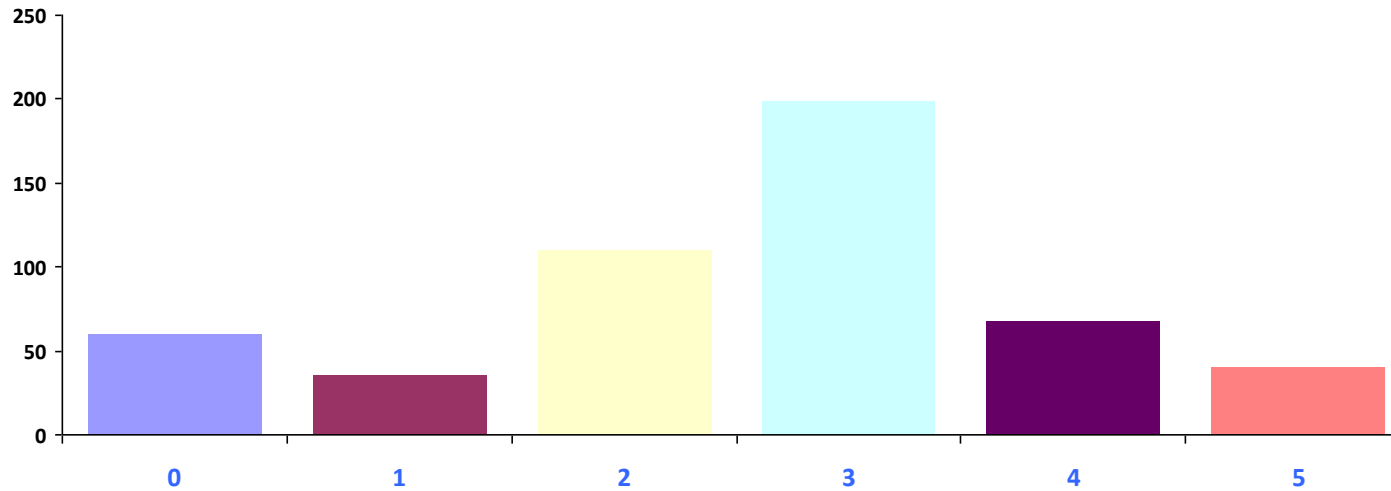
Days in Office	Responses	Percent
0	47	9%
1	52	10%
2	116	22%
3	144	28%
4	104	20%
5	54	10%

**TOTAL: 517**

THE TREASURY RECRUITMENT COMPANY

# Number of Days Are You Asked to Work in the Office

REGION: Europe



Days in Office

Days in Office	Responses	Percent
----------------	-----------	---------

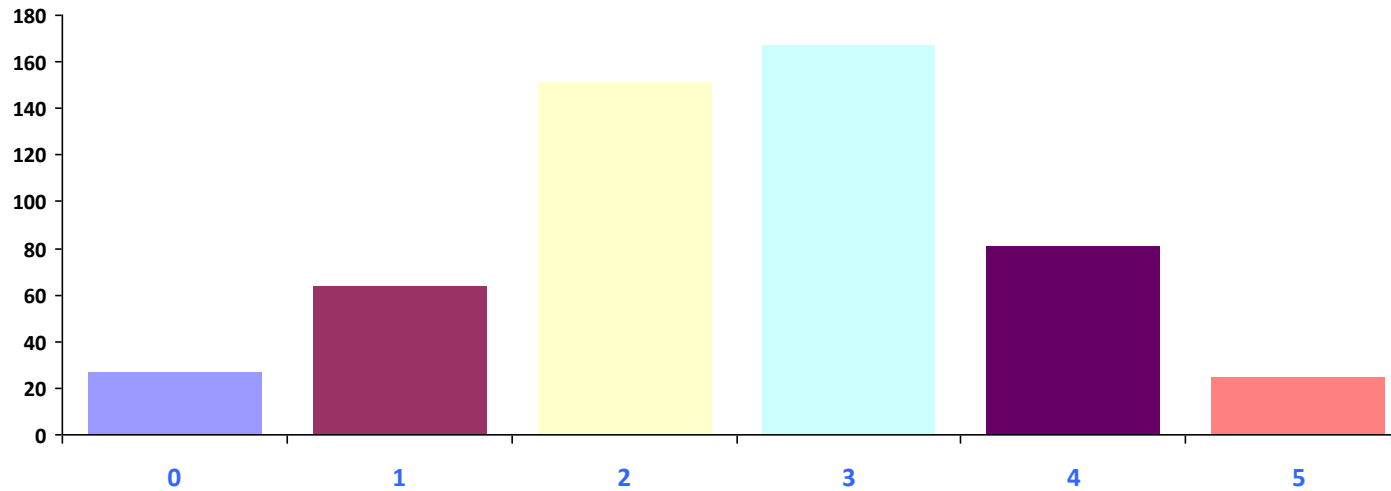
0	60	12%
1	35	7%
2	110	22%
3	198	39%
4	68	13%
5	40	8%

**TOTAL: 511**

THE TREASURY RECRUITMENT COMPANY

# Number of Days You Would Like to Work in the Office

REGION: Europe



Days in Office

**Days in Office   Responses   Percent**

0	27	5%
1	64	12%
2	151	29%
3	167	32%
4	81	16%
5	25	5%

**TOTAL:   515**

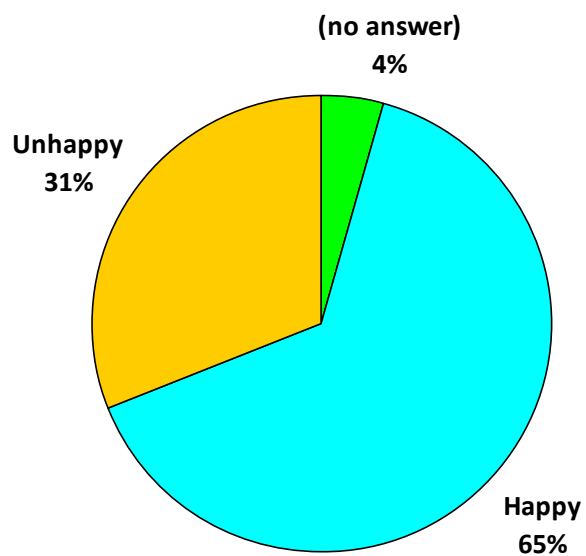
# EMPLOYEE SENTIMENTS



# THE TREASURY RECRUITMENT COMPANY

Happy with Your Current Role

**REGION: North America**



Happy with Role	Responses	Percent
Unhappy	175	31.2%
Happy	361	64.3%
(no answer)	25	4.5%
Total Responses:	561	100%

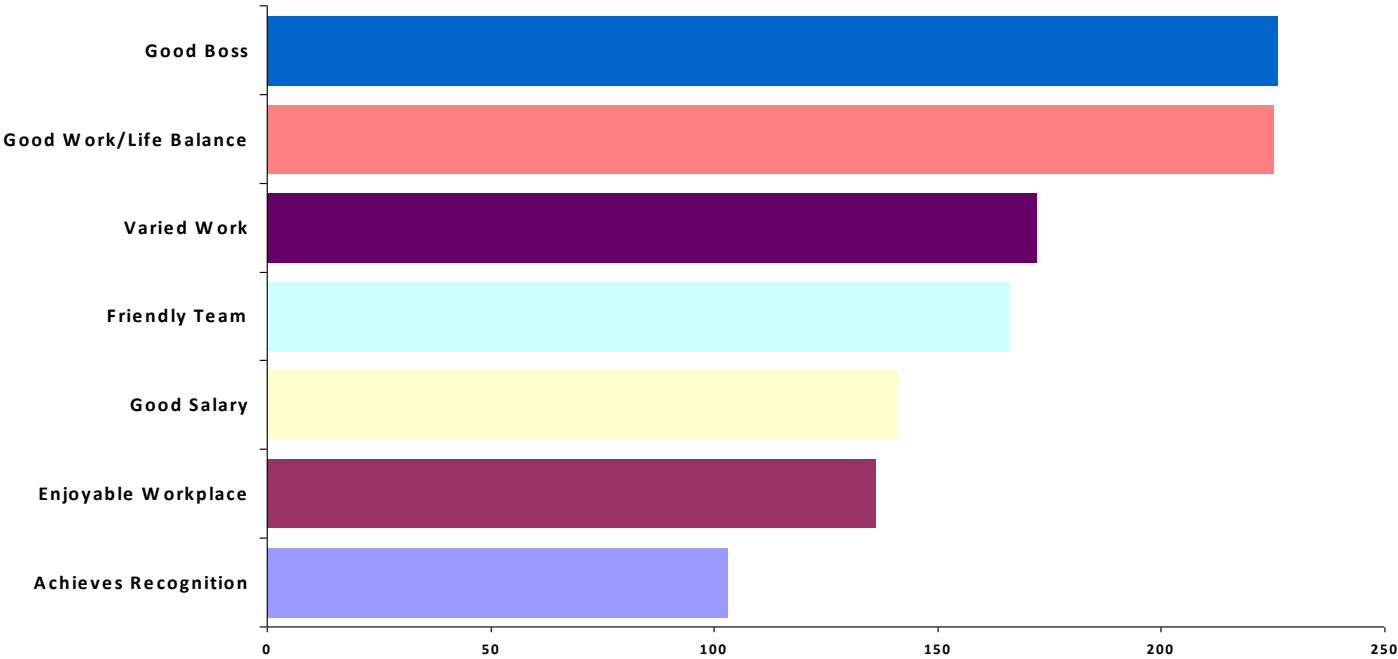
THE TREASURY RECRUITMENT COMPANY

Why are You Happy in Role

North America

	Good Work/life Balance	Good Boss	Good Salary	Varied Work	Enjoyable Workplace	Friendly Team	Achievments Recognized
Responses:	225	226	141	172	136	166	103

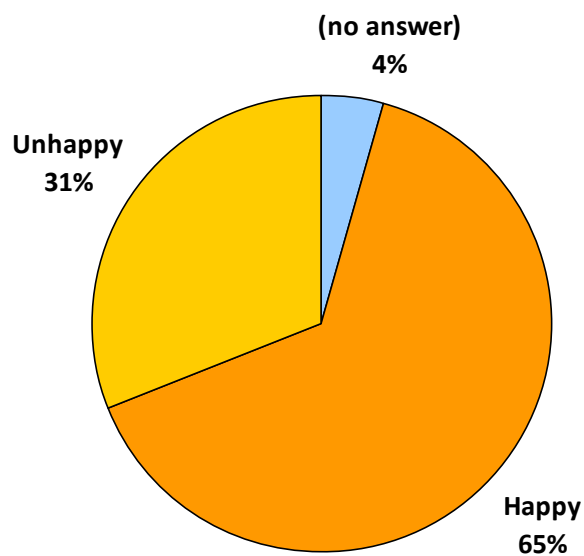
Why Happy



# THE TREASURY RECRUITMENT COMPANY

Unhappy with Your Current Role

**REGION: North America**



Happy with Role	Responses	Percent
Unhappy	175	31.2%
Happy	361	64.3%
(no answer)	25	4.5%
Total Responses:	561	100%

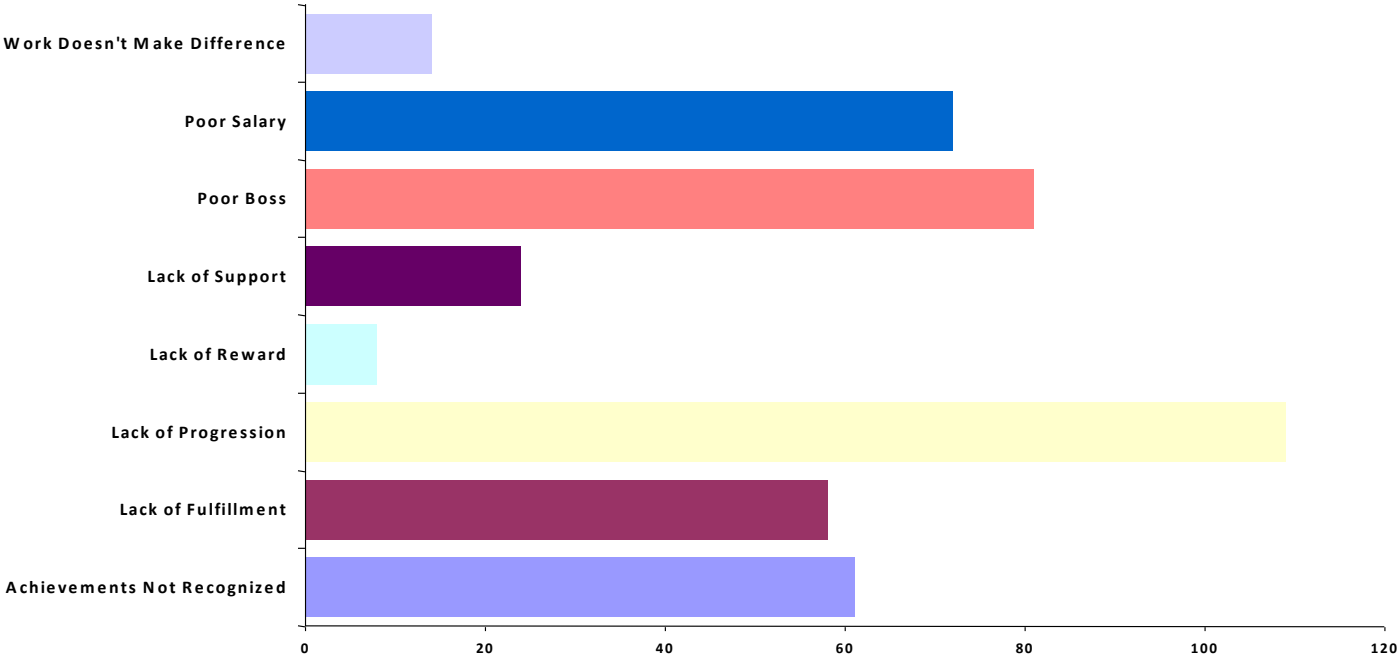
# THE TREASURY RECRUITMENT COMPANY

Why are You Unhappy in Role

North America

	Work Doesn't Make a Difference	Poor Boss	Lack of Support	Lack of Fulfillment	Achievements Not Recognized	Lack of Progression	Lack of Reward	Poor Salary
Responses:	14	81	24	58	61	109	8	72

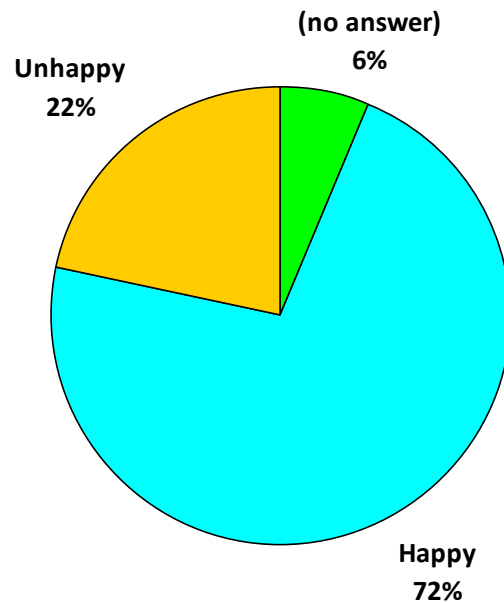
## Why Unhappy



# THE TREASURY RECRUITMENT COMPANY

Happy with Your Current Role

**REGION: United Kingdom**



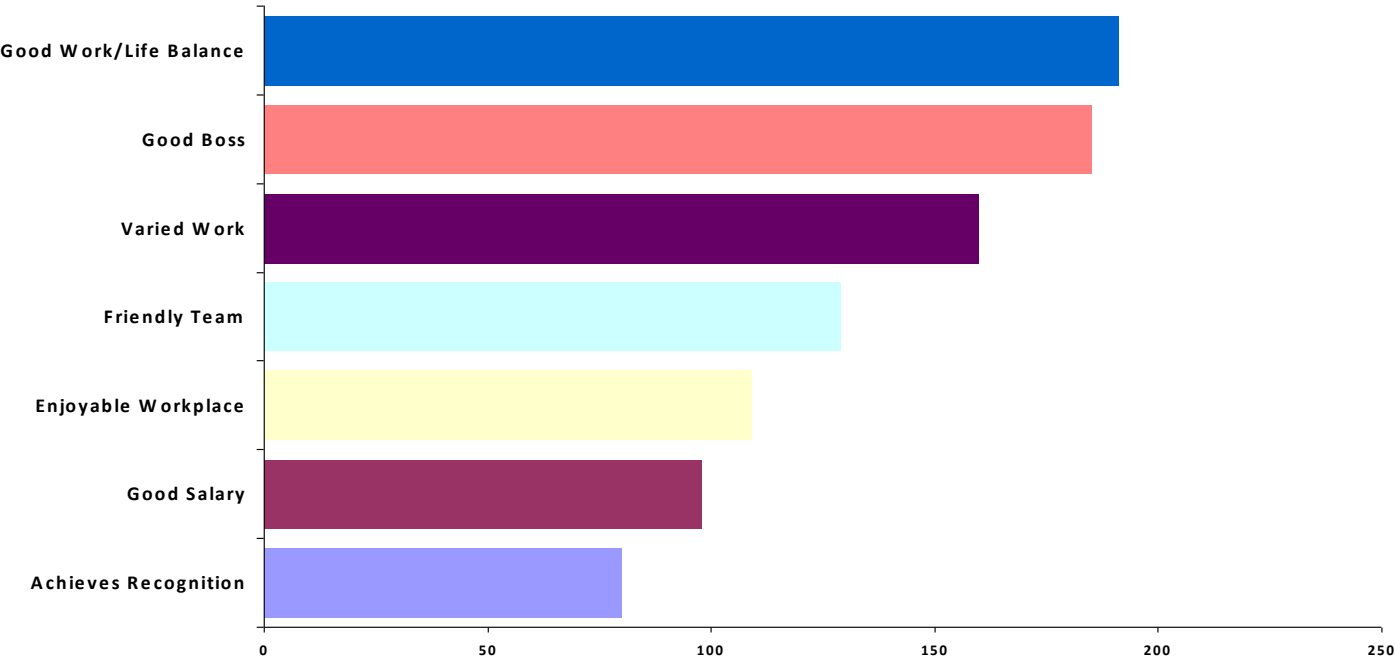
Happy with Role	Responses	Percent
Unhappy	109	21.6%
Happy	364	72.1%
(no answer)	32	6.3%
Total Responses:	505	100%

THE TREASURY RECRUITMENT COMPANY

Why are You Happy in Role  
United Kingdom

	Good Work/life Balance	Good Boss	Good Salary	Varied Work	Enjoyable Workplace	Friendly Team	Achievments Recognized
Responses:	191	185	98	160	109	129	80

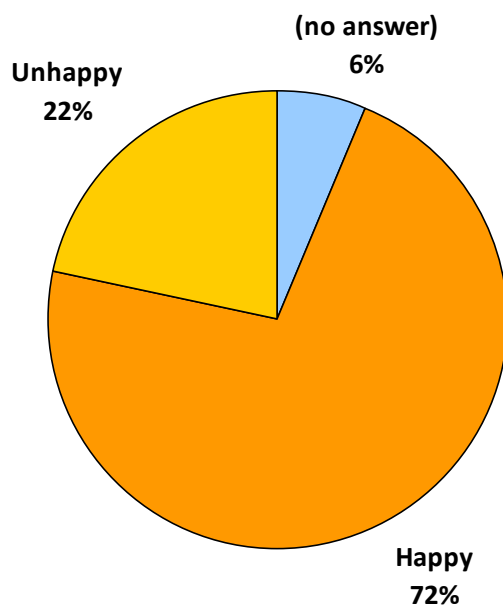
Why Happy



# THE TREASURY RECRUITMENT COMPANY

Unhappy with Your Current Role

REGION: United Kingdom



Happy with Role	Responses	Percent
Unhappy	109	21.6%
Happy	364	72.1%
(no answer)	32	6.3%
Total Responses:	505	100%

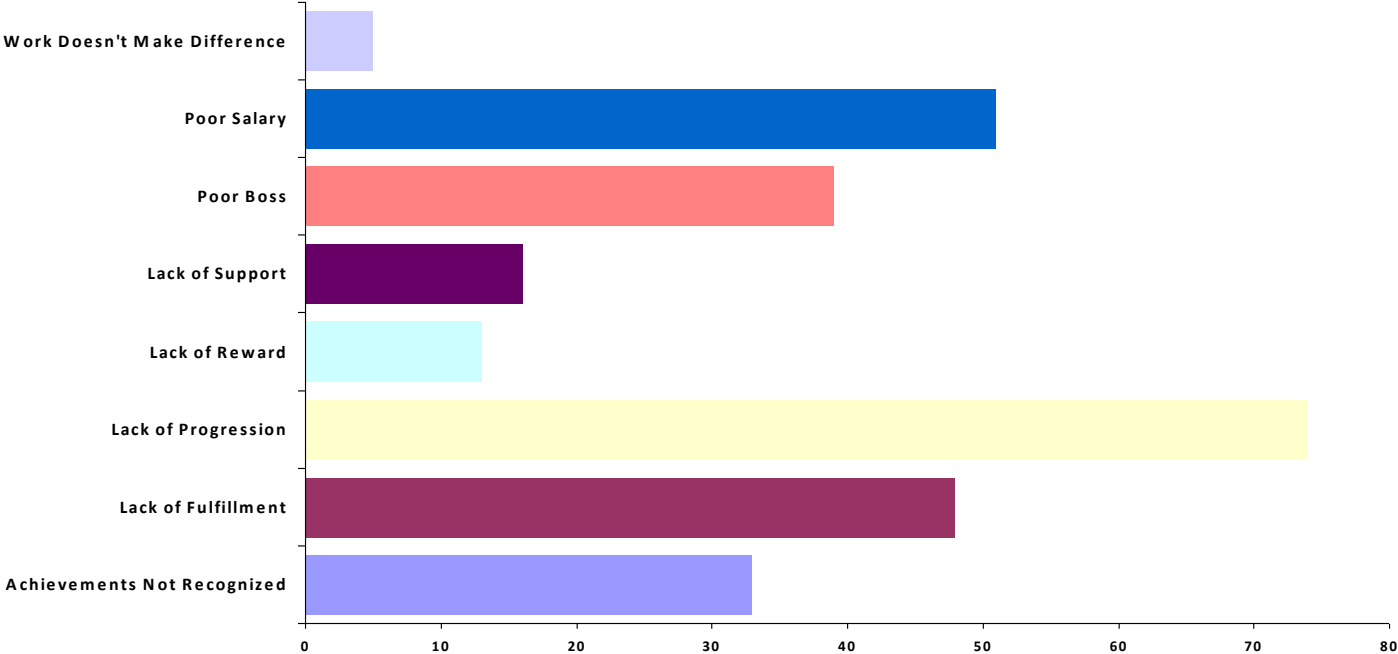
# THE TREASURY RECRUITMENT COMPANY

Why are You Unhappy in Role

United Kingdom

	Work Doesn't Make a Difference	Poor Boss	Lack of Support	Lack of Fulfillment	Achievements Not Recognized	Lack of Progression	Lack of Reward	Poor Salary
Responses:	5	39	16	48	33	74	13	51

## Why Unhappy

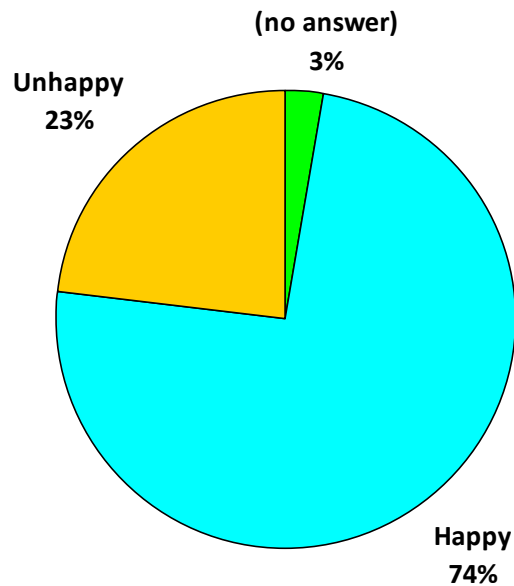




# THE TREASURY RECRUITMENT COMPANY

Happy with Your Current Role

**REGION: Europe**



Happy with Role	Responses	Percent
Unhappy	121	23.0%
Happy	390	74.3%
(no answer)	14	2.7%
Total Responses:	525	100%

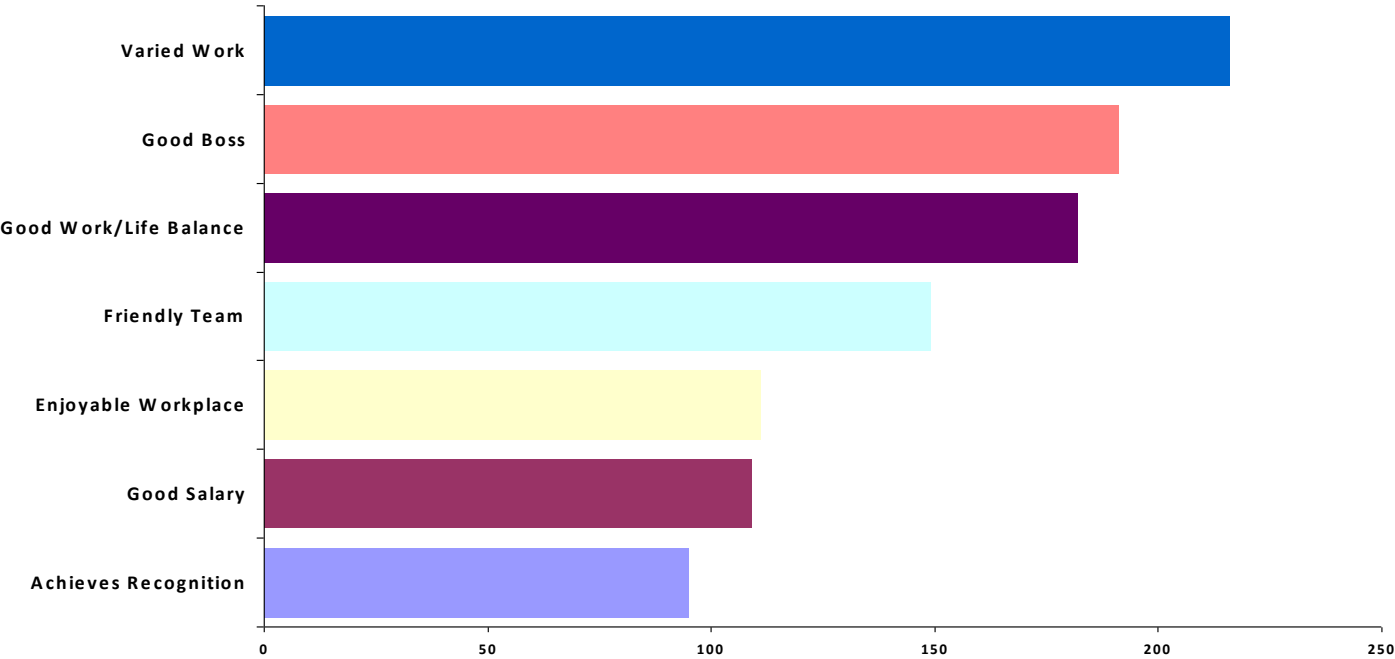
THE TREASURY RECRUITMENT COMPANY

Why are You Happy in Role

Europe

	Good Work/life Balance	Good Boss	Good Salary	Varied Work	Enjoyable Workplace	Friendly Team	Achievments Recognized
Responses:	182	191	109	216	111	149	95

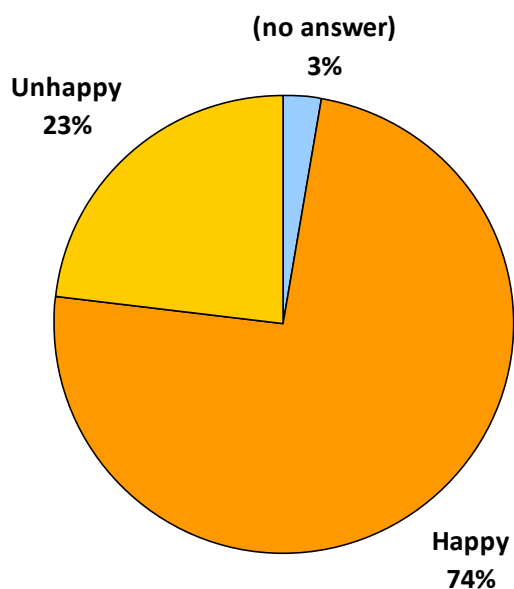
Why Happy



# THE TREASURY RECRUITMENT COMPANY

Unhappy with Your Current Role

**REGION: Europe**



Happy with Role	Responses	Percent
Unhappy	121	23.0%
Happy	390	74.3%
(no answer)	14	2.7%
Total Responses:	525	100%

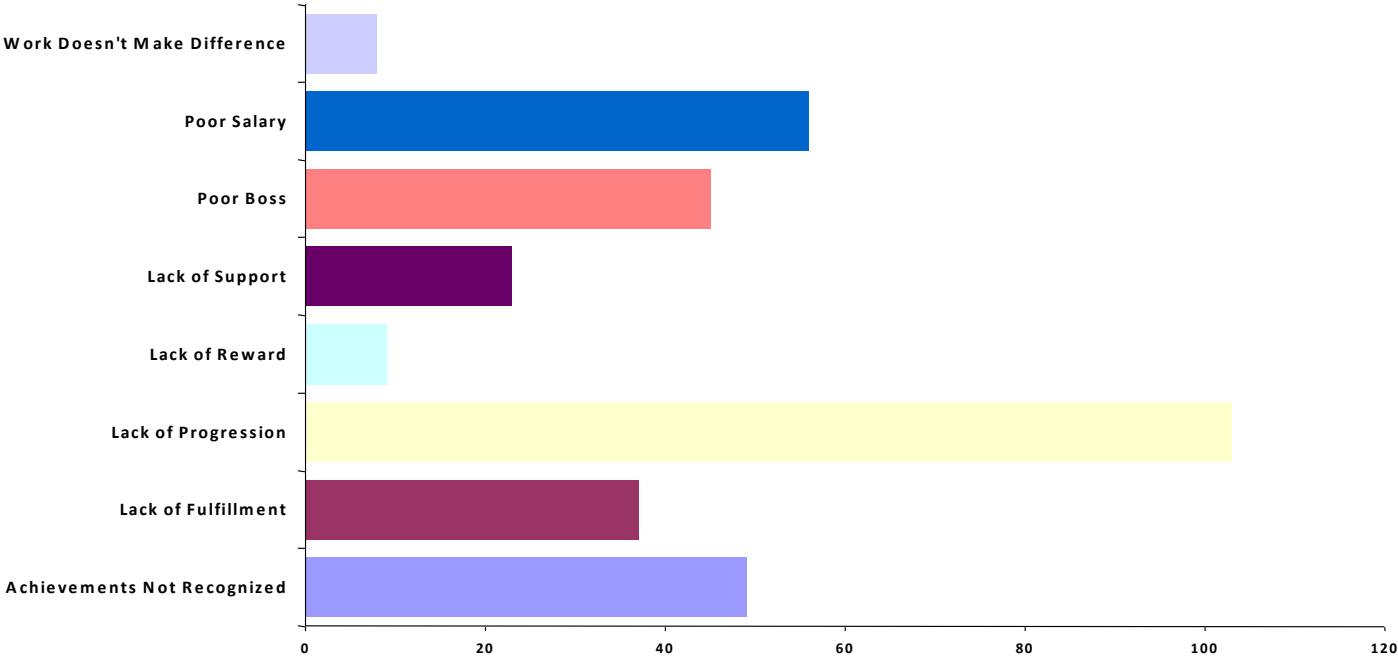
THE TREASURY RECRUITMENT COMPANY

Why are You Unhappy in Role

Europe

	Work Doesn't Make a Difference	Poor Boss	Lack of Support	Lack of Fulfillment	Achievements Not Recognized	Lack of Progression	Lack of Reward	Poor Salary
Responses:	8	45	23	37	49	103	9	56

Why Unhappy



# KEY INSIGHTS & FINAL WORDS

# Key Insights from Our Latest Treasury Salary Survey

## KEY INSIGHTS FROM OUR JULY 2025 TREASURY SALARY SURVEY

Six months ago, we released our first 2025 six-monthly Salary Snapshot with just over 1,300 participants. Fast forward to July and we have grown to more than 1,600 treasury professionals worldwide, which is a 25% uplift in responses in half a year.

Not just bigger but better balanced too. North America's participation alone jumped over 30%, giving us richer insight at every level from Treasury Analyst to Global Treasurer.

This scale-up has not shifted the bell curve much. If anything, it has given us more confidence our January numbers were spot on. What it has done is sharpen the regional picture and uncover some important trends.

### The Rise of Interim and Consultant Roles

One emerging story is the growing demand for flexible expertise. In uncertain markets, many employers are choosing high impact consultants over permanent hires. This is most visible at Consultant and Senior Consultant level, where we have seen both higher participation and higher pay. For some companies, it is not about avoiding hiring altogether, it is about getting the skills they need without committing to headcount.

### Bonuses as Golden Handcuffs

Bonuses remain a major part of the package, but the patterns are inconsistent. In North America, senior roles like Group and Global Treasurer often command bonuses of 30% to 50%, and sometimes more.

In the UK and Europe, the picture is far more mixed. Some professionals are seeing big increases, others facing deep cuts. Increasingly, bonuses are being used as retention tools to lock people in rather than pure performance rewards.

### Early Career Salaries Flattening the Curve

On paper, average UK Treasury Analyst salaries dropped by around 4%. The reality is that we simply have more early career professionals in the sample this time, which naturally pulls the average down. The ranges have not really changed, but it is a reminder that hiring at "average" rates will not get you top tier talent.



**Mike Richards**

CEO & Founder

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## Hybrid Holds the Line

Over 60% of treasury professionals are still in hybrid arrangements, virtually unchanged since January. Fully remote is down slightly, but the “you must come back” headlines are not being matched by actual movement in our data. Flexibility remains non-negotiable for most professionals.

## Career Progression Still the Number One Deal-breaker

Across all regions, lack of career progression remains the top reason people move on. It has been for years, and July’s results prove nothing has changed. Salary is further down the list when it comes to job moves, and for happiness, it is even less important.

## What Really Drives Happiness

The July data once again dismantles the myth that salary is the key to job satisfaction. Across the UK, Europe and North America, the top happiness drivers are autonomy, good colleagues, and interesting work. When people are unhappy, it is more often due to poor leadership or blocked career paths than a small pay packet.

## FINAL WORDS

A huge thank you to the 1,600+ treasury professionals who took part in our July survey. Your input gives us a true, unfiltered view of the market - no inflated guesses, no agency spin - just real data from the people actually doing the job. We are aiming for 2,000 responses in future surveys, which will let us go even deeper.

Imagine being able to compare East Coast versus West Coast pay in the US, or drill into city-by-city breakdowns in the UK.

For now, the July results give the clearest snapshot yet of how treasury professionals are paid, what keeps them happy, and why they choose to move on.

Please share the survey with your treasury network. The more voices we have, the stronger and more valuable the insights for the profession.

**Many thanks from me, Mike Richards, CEO of The Treasury Recruitment Company, I appreciate it!**





# WANT TO CHAT FURTHER?

Contact us if you would  
like to talk further about your career



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**THANK YOU!**

**OUR SALARY SURVEY RUNS CONTINUOUSLY  
AND IS UPDATED EVERY 6 MONTHS**

**OVER 1,600+ TREASURY PROFESSIONALS  
TAKE PART &  
YOU CAN RECEIVE A COPY OF THE RESULTS**

**TAKE PART TODAY →**